

REGISTERED NUMBER: 07825644 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 27 DECEMBER 2018

FOR

CLAUS MARSH LTD

Michael Filiou Ltd
Chartered Certified Accountants
www.michaelfiliou.com
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

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FOR THE YEAR ENDED 27 DECEMBER 2018

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CLAUS MARSH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 27 DECEMBER 2018

DIRECTOR: Mr Rustam Abdullayev

REGISTERED OFFICE: c/o Michael Filiou Plc
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

REGISTERED NUMBER: 07825644 (England and Wales)

ACCOUNTANTS: Michael Filiou Ltd
Chartered Certified Accountants
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81 High Street
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ABRIDGED STATEMENT OF FINANCIAL POSITION
27 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		5,873		7,831
CURRENT ASSETS					
Stocks		84,024		71,693	
Debtors		825,071		636,061	
Cash at bank		<u>1,304</u>		<u>365,342</u>	
		910,399		1,073,096	
CREDITORS					
Amounts falling due within one year		<u>97,922</u>		<u>172,274</u>	
NET CURRENT ASSETS			<u>812,477</u>		<u>900,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>818,350</u>		<u>908,653</u>
CREDITORS					
Amounts falling due after more than one year			513,323		617,045
PROVISIONS FOR LIABILITIES			-		295
CAPITAL AND RESERVES					
Called up share capital	5	50,000		50,000	
Retained earnings		<u>255,027</u>		<u>241,313</u>	
SHAREHOLDERS' FUNDS			<u>305,027</u>		<u>291,313</u>
			<u>818,350</u>		<u>908,653</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 27 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 27 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
27 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 27 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 September 2019 and were signed by:

Mr Rustam Abdullayev - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 27 DECEMBER 2018**

1. STATUTORY INFORMATION

Claus Marsh Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 27 DECEMBER 2018

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 28 December 2017	
and 27 December 2018	<u>13,922</u>
DEPRECIATION	
At 28 December 2017	6,091
Charge for year	<u>1,958</u>
At 27 December 2018	<u>8,049</u>
NET BOOK VALUE	
At 27 December 2018	<u>5,873</u>
At 27 December 2017	<u>7,831</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

6. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr F Abdullayev, by virtue of the fact that he owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.