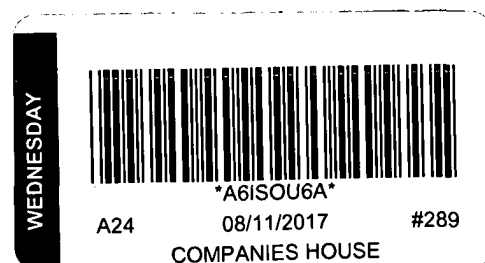


CLAYMARK UK LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR

LB GROUP
Suite E2, 2nd Floor
The Octagon
Middleborough
Colchester
Essex
CO1 1TG



CLAYMARK UK LIMITED

COMPANY INFORMATION

Director	Mr M Clayton
Secretary	Mr T Jacobs
Company number	07825585
Registered office	Suite E2, 2nd Floor The Octagon Middleborough Colchester Essex CO1 1TG
Auditor	LB Group (Colchester) Suite E2, 2nd Floor The Octagon Middleborough Colchester Essex CO1 1TG

CLAYMARK UK LIMITED

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CLAYMARK UK LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Stocks		101,642		109,379	
Debtors	3	144,185		230,211	
Cash at bank and in hand		58,995		160,784	
		<u>304,822</u>		<u>500,374</u>	
Creditors: amounts falling due within one year	4	<u>(769,751)</u>		<u>(1,012,190)</u>	
Net current liabilities			<u>(464,929)</u>		<u>(511,816)</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			(465,029)		(511,916)
Total equity			<u>(464,929)</u>		<u>(511,816)</u>

The director of the company have elected not to include a copy of the income statement within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on18/10/17


.....
Mr M Clayton
Director

Company Registration No. 07825585

CLAYMARK UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Claymark UK Limited is a private company limited by shares incorporated in England and Wales. The principal place of business is 10-24 Vaughan Road, PO BOX 1796, Rotorua, New Zealand.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Claymark UK Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in note 8.

1.2 Going concern

The company has net liabilities at the year end. However, in the opinion of the directors, the company will have sufficient working capital available to meet all liabilities as they fall due as well as the continued support of the group companies. Therefore the financial statements are prepared on a going concern basis.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CLAYMARK UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies (Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the income statement for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was - (2016 - 0).

3 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	98,364	161,623
Other debtors	45,821	68,588
	<u>144,185</u>	<u>230,211</u>

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	8,265	23,886
Amounts due to group undertakings	754,186	978,903
Other taxation and social security	-	709
Other creditors	7,300	8,692
	<u>769,751</u>	<u>1,012,190</u>

CLAYMARK UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

5 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.
The senior statutory auditor was Richard Francis.
The auditor was LB Group (Colchester).

6 Directors' transactions

No guarantees have been given or received.

7 Parent company

The parent company for which the smallest group for which consolidated financial statements are drawn up is Claymark Group Holdings Limited.

The company's registered office address is 10-24 Vaughan Road, Ngapuna, Rotorua, 3010, New Zealand.

8 Reconciliations on adoption of FRS 102

Reconciliation of equity

	1 April 2015 £	31 March 2016 £
Equity as reported under previous UK GAAP and under FRS 102	(534,979)	(511,816)

Reconciliation of profit for the financial period

	2016 £
Profit as reported under previous UK GAAP and under FRS 102	23,163

Notes to reconciliations on adoption of FRS 102

No adjustments have arisen in relation to prior years as a result of the transition to FRS 102 Section 1A.