REGISTERED NUMBER: 07825285 (England and Wales)

# Abridged Financial Statements for the Year Ended 31st October 2018

for

Vivid Eco Glass Matters Limited

## Contents of the Financial Statements
## for the Year Ended 31st October 2018

**Vivid Eco Glass Matters Limited**

**Company Information**
**for the Year Ended 31st October 2018**

| | |
|---|---|
| **DIRECTOR:** | J N Boraston |
| **REGISTERED OFFICE:** | Thorneloe House<br>25 Barbourne Road<br>Worcester<br>Worcestershire<br>WR1 1RU |
| **REGISTERED NUMBER:** | 07825285 (England and Wales) |
| **ACCOUNTANTS:** | The Richards Sandy Partnership<br>Thorneloe House<br>25 Barbourne Road<br>Worcester<br>Worcestershire<br>WR1 1RU |

## Abridged Balance Sheet
## 31st October 2018

| | Notes | 2018 £ | 2018 £ | 2017 £ | 2017 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | **10,841** | | 14,256 |
| | | | | | |
| **CURRENT ASSETS** | | | | | |
| Stocks | | **10,190** | | 16,450 | |
| Debtors | | **40,565** | | 25,766 | |
| Cash at bank | | **862** | | 94 | |
| | | **51,617** | | 42,310 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | **58,416** | | 46,589 | |
| **NET CURRENT LIABILITIES** | | | **(6,799)** | | (4,279) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **4,042** | | 9,977 |
| | | | | | |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | **(1,836)** | | (4,983) |
| | | | | | |
| **PROVISIONS FOR LIABILITIES** | 5 | | **(2,050)** | | (2,850) |
| **NET ASSETS** | | | **156** | | 2,144 |
| | | | | | |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | **100** | | 100 |
| Retained earnings | | | **56** | | 2,044 |
| **SHAREHOLDERS' FUNDS** | | | **156** | | 2,144 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


continued...

**Abridged Balance Sheet - continued**
**31st October 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 8th March 2019 and were signed by:

J N Boraston - Director

**Notes to the Financial Statements**
**for the Year Ended 31st October 2018**

## 1. STATUTORY INFORMATION

Vivid Eco Glass Matters Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

### BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

### TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery etc | - 33% on reducing balance and 25% on reducing balance |

### STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1 ) .



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## 4. TANGIBLE FIXED ASSETS

| | Totals |
|---|---|
| | £ |
| **COST** | |
| At 1st November 2017 | 21,105 |
| Additions | 328 |
| At 31st October 2018 | 21,433 |
| **DEPRECIATION** | |
| At 1st November 2017 | 6,849 |
| Charge for year | 3,743 |
| At 31st October 2018 | 10,592 |
| **NET BOOK VALUE** | |
| At 31st October 2018 | 10,841 |
| At 31st October 2017 | 14,256 |

## 5. PROVISIONS FOR LIABILITIES

| | 2018 | 2017 |
|---|---|---|
| | £ | £ |
| Deferred tax | 2,050 | 2,850 |

| | Deferred tax |
|---|---|
| | £ |
| Balance at 1st November 2017 | 2,850 |
| Provided during year | (800) |
| Balance at 31st October 2018 | 2,050 |

## 6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances to/(from) a director subsisted during the years ended 31st October 2018 and 31st October 2017:

| | 2018 | 2017 |
|---|---|---|
| | £ | £ |
| **J N Boraston** | | |
| Balance outstanding at start of year | (14,093) | (3,317) |
| Amounts advanced | 18,755 | - |
| Amounts repaid | - | (10,776) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | 4,662 | (14,093) |