

Abbreviated Accounts for the Year Ended 31st October 2014

for

Vivid Eco Glass Matters Limited

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for the Year Ended 31st October 2014**

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Vivid Eco Glass Matters Limited
Company Information
for the Year Ended 31st October 2014

DIRECTOR: J N Boraston

REGISTERED OFFICE: Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

REGISTERED NUMBER: 07825285 (England and Wales)

ACCOUNTANTS: The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Abbreviated Balance Sheet
31st October 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		4,746		5,350
CURRENT ASSETS					
Stocks		21,295		22,770	
Debtors		54,288		32,421	
Cash at bank		8,139		11,879	
		<u>83,722</u>		<u>67,070</u>	
CREDITORS					
Amounts falling due within one year		<u>86,949</u>		<u>69,135</u>	
NET CURRENT LIABILITIES			<u>(3,227)</u>		<u>(2,065)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,519		3,285
PROVISIONS FOR LIABILITIES			<u>950</u>		<u>1,100</u>
NET ASSETS			<u>569</u>		<u>2,185</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>469</u>		<u>2,085</u>
SHAREHOLDERS' FUNDS			<u>569</u>		<u>2,185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9th July 2015 and were signed by:

J N Boraston - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st October 2014**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2013	9,058
Additions	<u>1,128</u>
At 31st October 2014	<u>10,186</u>
DEPRECIATION	
At 1st November 2013	3,708
Charge for year	<u>1,732</u>
At 31st October 2014	<u>5,440</u>
NET BOOK VALUE	
At 31st October 2014	<u>4,746</u>
At 31st October 2013	<u>5,350</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st October 2014

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st October 2014 and 31st October 2013:

	2014 £	2013 £
J N Boraston		
Balance outstanding at start of year	6,951	(13,187)
Amounts advanced	-	20,138
Amounts repaid	(6,993)	-
Balance outstanding at end of year	<u>(42)</u>	<u>6,951</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.