Registered number
07825074

One Red Wall Limited

Abbreviated Accounts

31 October 2014

One Red Wall Limited

Registered number: 07825074

Abbreviated Balance Sheet

as at 31 October 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		16,875		11,428
Current assets					
Debtors		118,355		65,400	
Cash at bank and in hand		28,906		86,466	
		147,261		151,866	
Creditors: amounts falling due within one year		(66,681)		(74,709)	
Net current assets			80,580		77,157
Net assets			97,455		88,585
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			97,453		88,583
Shareholders' funds			97,455		88,585

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

E Weaver

Director

Approved by the board on 8 July 2015

One Red Wall Limited

Notes to the Abbreviated Accounts

for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	15,237
Additions	11,072
At 31 October 2014	26,309

Depreciation	
At 1 November 2013	3,809
Charge for the year	5,625
At 31 October 2014	9,434
Net book value	
At 31 October 2014	16,875
At 31 October 2013	11,428

3	**Share capital**	**Nominal value**	**2014 Number**	**2014 £**	**2013 £**
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	2	2	2

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