

Hudson Research Limited

Company Registration Number:

07824506 (England and Wales)

Abbreviated (Unaudited) Financial Statements

Period of accounts

Start date: 1st April 2015

End date: 31st March 2016



**Hudson Research Limited
Company Information
for the Period Ended 31st March 2016**

Director:

M Hudson

Registered office address

7 Alan Gardens
Romford
Essex
RM7 0HD

Company Registration Number

07824506 (England and Wales)

Hudson Research Limited
Notes to the Abbreviated Financial Statements
for the Year Ended 31st March 2016

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets – Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings – 2% on cost or revalued amounts

Plant and machinery – 15% on cost

Fixtures and fittings – 10% on cost

Motor vehicles – 25% on cost

No depreciation is provided on freehold land

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstance indicate that the carrying value of an asset may not be fully recoverable.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Fixed Asset Investments

Fixed Asset Investments are stated in the balance sheet at cost less any provision made for impairment in value. Such investments are classified as current assets when regarded as available for sale.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Research and Development

Expenditure on research and development is written off in the year in which it is incurred.

Hudson Research Limited
Abbreviated Balance Sheet
for the Year Ended 31st March 2016

| | | 2016 £ | 2015 £ |
|---------------------------------------|---|-----------|-----------|
| Bank and cash | | 2,090 | 1,927 |
| Creditors amounts due within one year | 2 | (1,990) | (1,710) |

| | |
|-----|-----|
| 100 | 217 |
|-----|-----|

| | | | |
|-------------------------|---|-----|-----|
| Share Capital | 3 | 100 | 100 |
| Profit and loss account | 4 | 0 | 117 |
| | | 100 | 217 |

For the year ending 31st March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 November 2016.

SIGNED ON BEHALF OF THE BOARD BY:



M Hudson
Director

The notes form part of these financial statements

Hudson Research Limited
Notes to the Abbreviated Financial Statements
for the Year Ended 31st March 2016

2. Creditors: amounts falling due within one year

| | 2016 | 2015 |
|-----------------|--------------|--------------|
| | £ | £ |
| Other creditors | 0 | 260 |
| Corporation tax | 1,990 | 1,450 |
| | <u>1,990</u> | <u>1,710</u> |

Hudson Research Limited
Notes to the Abbreviated Financial Statements
for the Year Ended 31st March 2016

3. Share capital

Allotted, called up and paid

Called up share capital

2015

Allotted, called up and paid

Current period

| Class | Number of shares | Nominal value per share | Total |
|---------------------|---------------------|-------------------------------|------------|
| Ordinary shares: | 100 | 1.00 | 100 |
| Total share capital | | | <u>100</u> |

During the period to 31st March 2013 100 ordinary shares of £1 each were issued, allotted and fully paid for cash at par.

Called up share capital

2016

Allotted, called up and paid

Current period

| Class | Number of shares | Nominal value per share | Total |
|---------------------|---------------------|-------------------------------|------------|
| Ordinary shares: | 100 | 1.00 | 100 |
| Total share capital | | | <u>100</u> |

Hudson Research Limited
Notes to the Abbreviated Financial Statements
for the Year Ended 31st March 2016

4. Reserves/Retained profit

| | |
|---|-------------------|
| Profit and loss account | £ |
| At 1st April 2014 | 9,498 |
| Profit for the period | 5,797 |
| Equity dividends paid | (15,178) |
| Retained profit at 31st March 2015 | <u>117</u> |

| | |
|---|-----------------|
| Profit and loss account | £ |
| At 1st April 2015 | 117 |
| Profit for the period | 7,963 |
| Equity dividends paid | (8,079) |
| Retained profit at 31st March 2016 | <u>0</u> |

5. Related party transactions

M Hudson made a working capital loan to the company of £300 during the year to 31st March 2016