

Hudson Research Limited

Company Registration Number:

07824506 (England and Wales)

Abbreviated (Unaudited) Financial Statements

Period of accounts

Start date: 26th October 2011

End date: 31st March 2012



**Hudson Research Limited
Company Information
for the Period Ended 31st March 2012**

Director:	M Hudson
Registered office address	7 Alan Gardens Romford Essex RM7 0HD
Company Registration Number	07824506 (England and Wales)

Hudson Research Limited
Abbreviated Balance Sheet
for the Period Ended 31st March 2012

	Notes	£
Bank and cash		1,465
Creditors amounts due within one year	2	(2,222)
		<u>(757)</u>
Share Capital	3	100
Profit and loss account	4	(857)
		<u>(757)</u>

For the year ending 31st March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

The financial statements were approved by the Board of Directors on 30 November 2012

SIGNED ON BEHALF OF THE BOARD BY:

M Hudson
Director



The notes form part of these financial statements

Hudson Research Limited
Notes to the Abbreviated Financial Statements
for the Period Ended 31st March 2012

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets – Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Freehold buildings – 2% on cost or revalued amounts

Plant and machinery – 15% on cost

Fixtures and fittings – 10% on cost

Motor vehicles – 25% on cost

No depreciation is provided on freehold land

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstance indicate that the carrying value of an asset may not be fully recoverable

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Fixed Asset Investments

Fixed Asset Investments are stated in the balance sheet at cost less any provision made for impairment in value. Such investments are classified as current assets when regarded as available for sale

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Research and Development

Expenditure on research and development is written off in the year in which it is incurred

Hudson Research Limited
Notes to the Abbreviated Financial Statements
for the Period Ended 31st March 2012

2. Creditors: amounts falling due within one year

	£
Other creditors	2,222
	<u>2,222</u>

3. Share capital

Allotted, called up and paid

Called up share capital 2012

Allotted, called up and paid

Current period

Class	Number of shares	Nominal value per share	Total
Ordinary shares	100	1 00	100
Total share capital			<u>100</u>

During the period 100 ordinary shares of £1 each were issued, allotted and fully paid for cash at par

4. Reserves/Retained profit

Profit and loss account

At 26th October 2011 -

(Loss) for the
period (857)

Equity dividends
paid

Retained (loss) at 31st March 2012 (857)

Hudson Research Limited
Notes to the Abbreviated Financial Statements
for the Period Ended 31st March 2012

20. Related party transactions

M Hudson made a working capital loan to the company of £2,222 during the period to 31st March 2012