

Hill Woods Medical Media Limited

Company Registration Number 07824469

Annual Report and Unaudited Accounts

Year ended 31 December 2019



Balance Sheet	1
Notes to the Accounts	2 to 4

	Note	2019 £	2018 £
Fixed assets			
Tangible fixed assets	4	246	472
Current assets			
Debtors	5	4,583	4,262
Cash at bank and in hand		<u>4,063</u>	<u>8,127</u>
		8,646	12,389
Creditors: Amounts falling due within one year	6	<u>(2,421)</u>	<u>(2,936)</u>
Net current assets		<u>6,225</u>	<u>9,453</u>
Net assets		<u>6,471</u>	<u>9,925</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		<u>6,371</u>	<u>9,825</u>
		<u>6,471</u>	<u>9,925</u>

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the Board on 8.12.20 and signed on its behalf by:



N P Woods
Director

1 General information

Hill Woods Medical Media Limited is a private company limited by shares and incorporated in England and Wales under company number 07824469.

The address of its registered office is:

Leigh House
28 - 32 St Paul's Street
Leeds
LS1 2JT

The principal place of business is:

High Winsley Cottage
Brimham Rocks Road
Harrogate
HG3 3EP

2 Summary of significant accounting policies

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 (2018) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The company has continued to trade throughout the Covid-19 outbreak and the directors consider it appropriate to prepare the accounts on a going concern basis. The presentation currency is £ sterling.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover includes revenue earned from the rendering of services.

Taxation

The tax expense for the period comprises of current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is calculated using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives. The annual rates and methods of depreciation are as follows:-

Asset class	Depreciation method and rate
Computer equipment	33% straight line basis

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Short term creditors are measured at transaction price.

3 Employees

The average number of persons employed by the company (including directors) during the year was as follows:

	2019 No.	2018 No.
Employees	<u>2</u>	<u>2</u>

4 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 January 2019	<u>679</u>	<u>679</u>
At 31 December 2019	<u>679</u>	<u>679</u>
Depreciation		
At 1 January 2019	207	207
Charge for the year	<u>226</u>	<u>226</u>
At 31 December 2019	<u>433</u>	<u>433</u>
Net book value		
At 31 December 2018	<u>472</u>	<u>472</u>
At 31 December 2019	<u>246</u>	<u>246</u>

5 Debtors

	2019 £	2018 £
Trade debtors	3,680	2,960
Accrued income	-	1,000
Other debtors	43	-
Deferred tax asset	710	-
Prepayments	<u>150</u>	<u>302</u>
	<u>4,583</u>	<u>4,262</u>

6 Creditors:

Amounts falling due within one year

	2019 £	2018 £
Other creditors	1,881	1,849
Corporation tax	-	43
Accruals	<u>540</u>	<u>1,044</u>
	<u>2,421</u>	<u>2,936</u>

7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>