

Registered number  
07823483

Axbury Events Limited

Abbreviated Accounts

31 October 2015

MONDAY



\*A51SZ37F\*

A16

29/02/2016

#192

COMPANIES HOUSE

## **Axbury Events Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Axbury Events Limited for the year ended 31 October 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Axbury Events Limited for the year ended 31 October 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).



Noel Popplewell & Co  
Chartered Accountants  
18 Vaughan Way  
Connah's Quay  
Deeside  
Flintshire  
CH5 4NG

19 February 2016

**Axbury Events Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 October 2015**

07823483

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	5,194	6,792
Tangible assets	3	<u>79,215</u>	<u>56,509</u>
		84,409	63,301
<b>Current assets</b>			
Stocks		13,094	10,321
Debtors		7,969	8,029
Cash at bank and in hand		<u>8,300</u>	<u>2,294</u>
		29,363	20,644
<b>Creditors: amounts falling due within one year</b>		<u>(40,309)</u>	<u>(33,135)</u>
<b>Net current liabilities</b>		(10,946)	(12,491)
<b>Total assets less current liabilities</b>		<u>73,463</u>	<u>50,810</u>
<b>Creditors: amounts falling due after more than one year</b>		(4,532)	(3,055)
<b>Provisions for liabilities</b>		(15,770)	(11,302)
<b>Net assets</b>		<u>53,161</u>	<u>36,453</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		53,061	36,353
<b>Shareholders' funds</b>		<u>53,161</u>	<u>36,453</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



A J Portbury  
 Director

Approved by the board on 19 February 2016

**Axbury Events Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

£

**Cost**

At 1 November 2014	7,990
At 31 October 2015	<u>7,990</u>

**Amortisation**

At 1 November 2014	1,198
Provided during the year	<u>1,598</u>
At 31 October 2015	<u>2,796</u>

**Axbury Events Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2015**

<b>Net book value</b>	
At 31 October 2015	<u>5,194</u>
At 31 October 2014	<u>6,792</u>

**3 Tangible fixed assets** **£**

<b>Cost</b>	
At 1 November 2014	67,536
Additions	55,455
Disposals	<u>(20,929)</u>
At 31 October 2015	<u>102,062</u>

<b>Depreciation</b>	
At 1 November 2014	11,027
Charge for the year	14,667
On disposals	<u>(2,847)</u>
At 31 October 2015	<u>22,847</u>

<b>Net book value</b>	
At 31 October 2015	<u>79,215</u>
At 31 October 2014	<u>56,509</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>