

**Evo Motors Limited****Registered number:** 07821884**Balance Sheet****as at 31 October 2017**

|  | Notes | 2017<br>£      | 2016<br>£     |
|--|-------|----------------|---------------|
| <b>Fixed assets</b>  |       |                |               |
| Tangible assets  | 2     | 2,177          | 2,580         |
| <b>Current assets</b>  |       |                |               |
| Stocks   |       | 51,500         | 26,600        |
| Debtors  | 3     | 9,931          | -             |
| Cash at bank and in hand                                       |       | -              | 13,134        |
|  |       | <u>61,431</u>  | <u>39,734</u> |
| <b>Creditors: amounts falling due within one year</b>          | 4     | (27,759)       | (20,765)      |
| <b>Net current assets</b>                                      |       | <u>33,672</u>  | <u>18,969</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>35,849</u>  | <u>21,549</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 5     | (41,943)       | (21,183)      |
| <b>Net (liabilities)/assets</b>                                |       | <u>(6,094)</u> | <u>366</u>    |
| <b>Capital and reserves</b>                                    |       |                |               |
| Called up share capital  |       | 100            | 100           |
| Profit and loss account  |       | (6,194)        | 266           |
| <b>Shareholders' funds</b>                                     |       | <u>(6,094)</u> | <u>366</u>    |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M S Bolwell

Director



**Evo Motors Limited**  
**Notes to the Accounts**  
**for the year ended 31 October 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover is recognised when goods have been sold.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

|                     |         |
|---------------------|---------|
| Plant and machinery | 5 years |
|---------------------|---------|

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

**2 Tangible fixed assets**

|                     | <b>Plant and<br/>machinery<br/>£</b> |
|---------------------|--------------------------------------|
| <b>Cost</b>         |                                      |
| At 1 November 2016  | 5,968                                |
| Additions           | 570                                  |
| At 31 October 2017  | <u>6,538</u>                         |
| <b>Depreciation</b> |                                      |
| At 1 November 2016  | 3,388                                |
| Charge for the year | 973                                  |

|                    |       |
|--------------------|-------|
| At 31 October 2017 | 4,361 |
|--------------------|-------|

**Net book value**

|                    |       |
|--------------------|-------|
| At 31 October 2017 | 2,177 |
|--------------------|-------|

|                    |       |
|--------------------|-------|
| At 31 October 2016 | 2,580 |
|--------------------|-------|

| <b>3 Debtors</b> | <b>2017</b>  | <b>2016</b> |
|------------------|--------------|-------------|
|                  | <b>£</b>     | <b>£</b>    |
| Trade debtors    | 8,417        | -           |
| Other debtors    | 1,514        | -           |
|                  | <u>9,931</u> | <u>-</u>    |

| <b>4 Creditors: amounts falling due within one year</b> | <b>2017</b>   | <b>2016</b>   |
|---|---------------|---------------|
|   | <b>£</b>      | <b>£</b>      |
| Bank loans and overdrafts                               | 25,791        | 11,875        |
| Trade creditors   | -             | 937           |
| Corporation tax   | -             | 3,764         |
| Other taxes and social security costs                   | 886           | 3,146         |
| Other creditors   | 1,082         | 1,043         |
|   | <u>27,759</u> | <u>20,765</u> |

| <b>5 Creditors: amounts falling due after one year</b> | <b>2017</b>   | <b>2016</b>   |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| Bank loans   | <u>41,943</u> | <u>21,183</u> |

**6 Controlling party**

The company is controlled by the director who owns 100% of the issued share capital.

**7 Other information**

Evo Motors Limited is a private company limited by shares and incorporated in England.

Its registered office is:

31 Stallard Street

Trowbridge

Wiltshire

BA14 9AA

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