

FUTURE BUILDING LIMITED
COMPANY NO. 07821537
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014



Prepared by

Martin Booth & Company Limited
Accountancy Services
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SW16 6NU

FUTURE BUILDING LIMITED
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FOR THE YEAR ENDED 31 OCTOBER 2014

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FUTURE BUILDING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014

COMPANY INFORMATION

| | |
|-------------------|---|
| Directors | Tony David May Justin Marek Stach (Resigned 15 June 2015) |
| Company Number | 07821537 |
| Registered Office | 101 Huxley Road London E10 5QX |
| Accountants | Martin Booth & Company Limited Accountancy Services Old Merchant Yard 278-282 Mitcham Lane London SW16 6NU |

FUTURE BUILDING LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2014

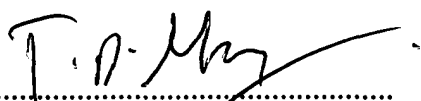
| | Notes | 2014 | | 2013 | |
|--|-------|-----------------|----------------|-----------------|----------------|
| | | £ | £ | £ | £ |
| Fixed Assets | 2 | | 10,093 | | 6,313 |
| Current Assets | | | | | |
| Trade Debtors | 3 | 10,720 | | 18,747 | |
| Cash at Bank & in Hand | | <u>67,858</u> | | <u>40,075</u> | |
| | | 78,578 | | 58,822 | |
| Creditors : Amounts falling due within one year | | <u>(50,866)</u> | | <u>(49,763)</u> | |
| | | | 27,712 | | 9,059 |
| Net Assets | | | <u>£37,805</u> | | <u>£15,372</u> |
| Capital and Reserves | | | | | |
| Called up Share Capital | 4 | | 100 | | 100 |
| Profit and Loss Account | | | <u>37,705</u> | | <u>15,272</u> |
| Shareholders Fund | | | <u>£37,805</u> | | <u>£15,372</u> |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 (small company exemption) Companies Act 2006; and no notice has been deposited under section 476 (member or members requesting an audit).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 (of the Act) and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors



.....
T D May – Director

Approved by the board on 20/07/.....2015

FUTURE BUILDING LIMITED
ABBREVIATED NOTES TO THE ACCOUNTS
31 OCTOBER 2014

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

Stocks

Stocks and work in progress are valued at the lower of costs and net realisable value, after making due allowances for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Depreciation

Depreciation is calculated to write off the cost or revalued amount less estimated residual value of fixed assets on a straight line basis over their estimated useful lives.

The following rates are used.

Equipment – 20% Reducing balance
Computer - 20% Reducing balance

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding leases or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligation is charged to profit and loss account over the period of the lease as a constant proportion of the outstanding balance of capital repayments.

FUTURE BUILDING LIMITED
ABBREVIATED NOTES TO THE ACCOUNTS
31 OCTOBER 2014

Pension Costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year-end.

2. Schedule of Fixed Assets

| | 2014 | 2013 |
|-------------------------|--------|--------|
| | £ | £ |
| Tangible Fixed Assets | | |
| Cost at 1 November 2013 | 15,608 | 7,891 |
| Addition | 1,391 | 7,717 |
| Cost at 31 October 2014 | 16,999 | 15,608 |

Depreciation

| | | |
|----------------------------|-------|-------|
| Balance at 1 November 2013 | 4,384 | 1,578 |
| Charge for the year | 2,522 | 2,806 |
| Balance at 31 October 2014 | 6,906 | 4,384 |

Net Book Value

| | | |
|--------------------|--------|--------|
| At 31 October 2014 | 10,093 | 11,224 |
|--------------------|--------|--------|

3. Debtors

All falling due within 1 year

4. Share Capital

Authorised

| | | |
|---------------------------------|--------|---------|
| 1000 Ordinary Shares of £1 each | £1,000 | £ 1,000 |
|---------------------------------|--------|---------|

Issued

| | | |
|---|-------|-------|
| 100 Ordinary Shares of £1 each fully paid | £ 100 | £ 100 |
|---|-------|-------|