

MG01

Particulars of a mortgage or charge

279104/13



A fee is payable with this form.

We will not accept this form unless you send the correct fee
Please see 'How to pay' on the last page



What this form is for

You may use this form to register
particulars of a mortgage or charge
in England and Wales or Northern
Ireland



What this form is NOT for

You cannot use this form to
particulars of a charge for a
company. To do this, please
use form MG01s

TUESDAY



A1DD2HZL

A19

17/07/2012

#155

COMPANIES HOUSE

1

Company details

Company number

0 7 8 2 1 4 0 9

Company name in full

Anesco Mid Devon Limited (the "**Chargor**")

1

For official use

→ Filling in this form

Please complete in typescript or in
bold black capitals

All fields are mandatory unless
specified or indicated by *

2

Date of creation of charge

Date of creation

d1 d1 m0 m7 y2 y0 y1 y2

3

Description

Please give a description of the instrument (if any) creating or evidencing the
charge, e.g. 'Trust Deed', 'Debenture', 'Mortgage', or 'Legal charge'

Description

Debenture (the "**Debenture**")

4

Amount secured

Please give us details of the amount secured by the mortgage or charge

Amount secured

As specified in the continuation page to this form

Continuation page

Please use a continuation page if
you need to enter more details

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5 Mortgagee(s) or person(s) entitled to the charge (if any)

Please give the name and address of the mortgagee(s) or person(s) entitled to the charge

Continuation page
Please use a continuation page if you need to enter more details

Name Lombard North Central plc (the "Lender")

Address 3 Princess Way

Redhill, Surrey

Postcode R H 1 1 N P

Name

Address

Postcode

6 Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Continuation page
Please use a continuation page if you need to enter more details

Short particulars

As specified in the continuation page to this form

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7 Particulars as to commission, allowance or discount (if any)

Please insert the amount or rate percent of any commission, allowance or discount paid or made either directly or indirectly by the company to any person on consideration of his

- subscribing or agreeing to subscribe, whether absolutely or conditionally, or
- procuring or agreeing to procure subscriptions, whether absolute or conditional,

for any debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered

Commission, allowance or discount

Nil.

8 Delivery of instrument

You must deliver the original instrument (if any) creating or evidencing the charge and these prescribed particulars to the Registrar of Companies within 21 days after the date of creation of the charge (section 860). If the property is situated and the charge was created outside the United Kingdom (UK), you must deliver the information to the Registrar within 21 days after the date on which the instrument could have been received in the UK in the normal course of post and assuming you had posted it promptly (section 870).

We will accept a verified copy of the instrument creating the charge where the property charged is situated and the charge was created outside the UK (section 866). The company or the person who has delivered the copy to the Registrar must verify it to be a correct copy and sign it. Where a body corporate gives the verification, an officer of that body must sign it. We will also accept a verified copy where section 867(2) applies (property situated in another part of UK).

9 Signature

Please sign the form here

Signature

Signature

X

Eversheds LLP

X

This form must be signed by a person with an interest in the registration of the charge

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Amount secured

Please give us details of the amount secured by the mortgage or charge

Amount secured

The amount secured by the Debenture is all present and future obligations and liabilities (whether actual or contingent and whether owed jointly or severally or in any other capacity whatsoever) of the Chargor to the Lender, under the Finance Documents (including the Debenture and any Mortgage), whatever their nature or basis, in any currency or currencies, and however they are described, together with all costs, charges and expenses incurred by the Lender in connection with the protection, preservation or enforcement of its rights under the Finance Documents or any other document evidencing or securing any such liabilities (the "**Secured Obligations**")

All capitalised terms used in this form are defined in the Appendix to this form.

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Please give us the short particulars of the property mortgaged or charged

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Fixed charges

- 1 The Chargor, as a continuing security for the payment, discharge and performance of the Secured Obligations, charged in favour of the Lender the following assets
 - 1.1 by way of first legal mortgage, all its Property (if any) identified in Schedule 3 (*Details of Property*) to the Debenture (as described in Schedule 3 to these continuation pages),
 - 1.2 by way of first fixed charge
 - (a) all the Property from time to time owned by it (but excluding any Property which is subject to a valid legal mortgage under clause 3.1.1 of the Debenture (as described at paragraph 1.1 above));
 - (b) any other rights, title or interest of the Chargor in Property, wherever situated, and
 - (c) all Associated Rights in relation to its Property,
 - 1.3 by way of first fixed charge
 - (a) all plant, machinery, vehicles and computer equipment at the date of the Debenture or in the future owned by it (but not including any such asset which is subject to a valid legal mortgage or valid fixed charge under clauses 3.1.1 or 3.1.2 of the Debenture (as described at paragraphs 1.1 and 1.2 above) nor any chattel for the time being forming part of the Chargor's stock-in-trade or work in progress);
 - (b) its rights, title or interest in any chattel at the date of the Debenture or in the future in its possession which is not owned by it, but which had it been so owned would have been validly charged by paragraph (a) of clause 3.1.3 of the Debenture (as described at paragraph (a) above of this paragraph 1.3); and
 - (c) the benefit of all Associated Rights relating to any chattel validly charged by clause 3.1.3 of the Debenture (as described in this paragraph 1.3),
 - 1.4 by way of first fixed charge.
 - (a) the Shares (if any) listed in Schedule 4 (*Shares*) of the Debenture (as described in Schedule 4 to these continuation pages); and

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- (b) the Distribution Rights (if any) from time to time accruing to or on such Shares,
- 1 5 by way of first fixed charge
- (a) all Investments (but not including Shares which are subject to a valid fixed charge under clause 3 1 4 of the Debenture (as described at paragraph 1.4 above)), and
- (b) all Distribution Rights from time to time accruing to or on such Investments,
- 1 6 to the extent that the Insurances and/or the Insurance Proceeds are incapable for any reason of being effectively assigned pursuant to clause 3 2.3 of the Debenture (as described at paragraph 2 3 below) but are capable of being effectively charged, by way of first fixed charge, the Insurances owned by or written in favour of the Chargor and all Insurance Proceeds either at the date of the Debenture or in the future held by or payable to the Chargor or in which the Chargor otherwise has an interest (to the extent of such interest),
- 1 7 by way of first fixed charge
- (a) all present and future book and other debts, revenues and monetary claims of or owing to the Chargor (including (without limitation) any interest (legal, beneficial or otherwise) the Chargor may have in any of the FIT Payments), and
- (b) all rights and claims of whatever nature of the Chargor at the date of the Debenture, or which may at any time be, held or enjoyed by it against third parties and against any securities and guarantees in respect of such debts, revenues or claims,
- 1 8 by way of first fixed charge, all of the Specified Bank Balances,
- 1.9 by way of first fixed charge, all of its Bank Balances (but not including any Specified Bank Balances which are subject to a valid fixed charge under clause 3 1 8 of the Debenture (as described at paragraph 1 8 above));
- 1.10 to the extent that such Intellectual Property is incapable for any reason of being effectively assigned pursuant to clause 3 2 4 of the Debenture (as described at paragraph 2 4 below), by way of first fixed charge, all Intellectual Property (if any) owned by the Chargor or in which the Chargor has an interest (to the extent of such interest);
- 1.11 to the extent that such Authorisations and Derivative Payments are incapable for any reason of being effectively assigned pursuant to

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clauses 3 2.1 or 3 2 5 respectively of the Debenture (as described at paragraphs 2 1 and 2 5 respectively below) but are capable of being effectively charged, by way of first fixed charge

(a) the benefit of all Authorisations held or utilised by the Chargor in connection with its business or the use of any of its assets, and

(b) the right to recover and receive all Derivative Payments which may at any time become payable to the Chargor in respect of such Authorisations,

1 12 to the extent that they do not fall within any other provision of clause 3 1 of the Debenture and are not effectively assigned under clause 3 2 2 of the Debenture (as described in paragraph 2.2 below), by way of first fixed charge all of its rights under each agreement or document to which the Chargor is a party,

1 13 by way of first fixed charge, all the goodwill and uncalled capital of the Chargor; and

1 14 by way of first fixed charge, the benefit of all Associated Rights relating to any of the assets of the Chargor, in each case to the extent that such Associated Rights are capable of being made the subject of a fixed charge and are not otherwise the subject of any valid fixed charge pursuant to the Debenture.

Assignments by way of security

2 As further continuing security for the payment of the Secured Obligations, the Chargor assigned absolutely to the Lender all (if any) its right, title and interest in and to the following assets

2 1 all Authorisations held or utilised by the Chargor in connection with its business or the use of any of its assets and the benefit of any Derivative Payment in respect of such Authorisations,

2 2 the Charged Contracts and the benefit of any Derivative Payment in respect of the Charged Contracts,

2 3 the Insurances and the benefit of all Insurance Proceeds of the Chargor;

2 4 the Intellectual Property (if any) owned by the Chargor or in which the Chargor has an interest (to the extent of such interest), together with the benefit of any Derivative Payments in respect of such Intellectual Property, but in the case of any such assignment of Intellectual Property the Lender shall grant to the Chargor a licence to use such Intellectual Property in the ordinary course of its business and for so long as no Event of Default exists

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and is continuing upon such terms as may reasonably be specified by the Lender; and

- 2.5 any Associated Rights or Derivative Payment which are not the subject of a valid fixed charge pursuant to clause 3.1 (*Fixed charges*) of the Debenture (as described at paragraph 1 above) or valid assignment pursuant to clauses 3.2.1 to 3.2.4 of the Debenture (as described at paragraphs 2.1 to 2.4 above) and which relate to any of the assets of the Chargor, whether or not such assets are subject to a valid legal mortgage, fixed charge or assignment pursuant to the Debenture.

Floating charge

- 3 As further continuing security for the payment, discharge and performance to the Lender of the Secured Obligations, the Chargor charged in favour of the Lender, by way of first floating charge, all its assets and undertaking, wherever located, both present and future. The floating charge above is deferred in point of priority to all fixed Security validly and effectively created by the Chargor under any of the Transaction Security Documents in favour of the Lender as security for the Secured Obligations.

Conversion into fixed charge

- 3.1 By virtue of clause 3.6 of the Debenture (*Conversion of Floating Charge*), the Lender may, at any time, by notice in writing to the Chargor, convert any floating charge created by the Debenture into a fixed charge as regards such assets as it shall specify in the relevant notice if.

3.1.1 an Event of Default has occurred which is continuing, or

3.1.2 the Lender is of the view that (a) such assets are in danger of being seized, (b) any legal process or execution is being enforced against such assets, (c) such assets are otherwise in jeopardy, or (d) steps have been taken which would, in the reasonable opinion of the Lender, be likely to lead to the appointment of an administrator or administrative receiver in relation to the Chargor (or such administrator or administrative receiver has been appointed) or to the winding-up of the Chargor.

- 3.2 By way of further assurance, the Chargor shall, promptly following service of such notice upon it, execute a fixed charge over such assets in such form as the Lender shall require.

Automatic conversion of floating charge

- 3.3 In addition to any circumstances in which any floating charge created under the Debenture will crystallise automatically under the general law, and

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without prejudice to the operation of clause 3.6 (*Conversion of floating charge*) of the Debenture (as described at paragraph 3.1 above).

3.3.1 if the Chargor creates (or purports to create) any Security on or over any of the Floating Charge Assets (other than Permitted Security) without the prior written consent of the Lender, or

3.3.2 if the Chargor convenes any meeting of its members to consider a resolution in relation to its winding up, or if a liquidator, administrative receiver, receiver, administrator or another similar officer is appointed in respect of the Chargor or any of its assets,

then and in any such event, any floating charge created by the Debenture in relation to the Chargor shall, without any notice being given under clause 3.6 (*Conversion of floating charge*) of the Debenture (as described at paragraph 3.1 above) and immediately upon such event occurring, be converted into a fixed charge over all the assets which immediately prior to such conversion comprised the Floating Charge Assets of such Chargor.

General

4 The provisions of the Debenture will apply at all times (a) regardless of the date on which any of the Secured Obligations was incurred and (b) in respect of the full amount of the Secured Obligations at the relevant time even if, at some other time, the amount of the Secured Obligations has been less than the amount at the relevant time or there has been no part of the Secured Obligations outstanding

5 All the Security created by the Debenture by the Chargor is made with full title guarantee in accordance with the Law of Property (Miscellaneous Provisions) Act 1994.

6 Clauses 3.1.2 to 3.1.14 of the Debenture (as described at paragraphs 1.2 to 1.14 above) inclusive shall be read and construed as if each asset described, and each asset comprised within any category of asset described, in each such clause were expressed, separately and specifically, to have been made subject to a first fixed charge, and the validity and effectiveness of each such fixed charge will not be prejudiced by any other such first fixed charge being found not to be fully valid or effective as such

7. The fact that no, or incomplete, details of any particular Secured Assets are included or inserted in any relevant Schedule (as described in the Schedules attached to these continuation pages) shall not affect the validity or enforceability of the charges created by the Debenture

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Control of monies received

8. The Chargor will collect (as agent for the Lender) all Charged Debts and pay into such specially designated account with the Lender or such other account with such other bank as the Lender may from time to time direct all money which it shall receive in respect of such Charged Debts immediately upon receipt and pending such payment it will hold all such money upon trust for the Lender
- 9 The Chargor will not, without the prior written consent of the Lender, charge, factor, discount or assign any of the Charged Debts in favour of any other person or purport to do so.

Restrictions applicable to Charged Contracts

- 10 The Chargor will perform all its obligations under the Charged Contracts in a diligent and timely manner, not make or agree to make any amendments or modifications to the Charged Contracts, nor waive any of its rights under the Charged Contracts, nor exercise any right to terminate any of the Charged Contracts, except, in any case, with the prior written consent of the Lender and will promptly inform the Lender of any material disputes relating to the Charged Contracts.

Restrictions on charges and disposals (Negative Pledge)

11. During the Security Period, the Chargor shall not create, extend or permit to subsist any Security over any of the Secured Assets, nor may it:
 - (a) execute, or agree to grant, vary, or accept any surrender of, any conveyance, transfer, lease, or assignment, or any other right of occupation or use, of the Secured Assets;
 - (b) create any legal or equitable estate, or other interest, in, over, or relating to, the Secured Assets;
 - (c) sell, transfer or otherwise dispose of any of its receivables on recourse terms,
 - (d) enter into any arrangement under which money, debts or the benefit of a bank or other account may be applied, set-off or made subject to a combination of accounts; or
 - (e) enter into any preferential arrangement with any person, having a similar effect to any of the arrangements or transactions previously described in clause 5.1 of the Debenture (as described in this paragraph 11)

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12. Clause 5.1 of the Debenture (as described in paragraph 11 above) does not apply to (a) the Security created or required to be created pursuant to the Debenture or any Mortgage, nor (b) the Permitted Security, nor (c) any Security, arrangement or transaction to which the Lender has given its written consent

13. Clause 5.1.2 of the Debenture (as described in paragraph 11 above) does not apply to Floating Charge Assets, which are not also Fixed Charge Assets, and which are being dealt with at arms length in the ordinary course of business

Definitions

14 All capitalised terms used in this form are defined in the Appendix to this form

Schedule 1 (Specified Bank Balances)

	Name or designation of bank account	Number of bank account	Name of bank and branch at which account held
1	FIT Proceeds Account	40459330	NatWest 1 Princes Street London EC2R 8BP Sortcode 600001
2	Working Capital Account	40458555	NatWest 1 Princes Street London EC2R 8BP Sortcode. 600001

Schedule 2 (Charged Contracts)

	Brief description of Charged Contract
1.	Each FIT Agreement
2.	EPC Agreement dated 16 November 2011 (as amended by a Deed of Variation dated 9 May 2012) and made between the Chargor and Anesco Limited
3.	O&M Agreement dated 16 November 2011 (as amended by a Deed of Variation dated 9 May 2012) and made between the Chargor and Anesco Limited
4.	Each Warranty Assignment Letter
5.	Concession Agreement dated 14 November 2011 (as amended by a Deed of Variation dated 21 December 2011) and made between (1) Mid Devon District

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Council and (2) the Chargor

Schedule 3 (Details of Property)

The Debenture does not specify any Property relating to the Chargor

Schedule 4 (Shares)

The Debenture does not specify any Shares relating to the Chargor

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APPENDIX

DEFINITIONS AND CONSTRUCTION

Definitions

In this form and its Appendices the following definitions apply:

"Account Bank" means NatWest Bank PLC acting through its branch at 1 Princes Street, London EC2R 8BP or such other bank as may be agreed by the Lender.

"Associated Rights" means, in relation to any asset, all proceeds of sale of such asset, all rights, powers, benefits, covenants, warranties, guarantees or Security given or implied in respect of such asset, all rights under any agreement for sale, agreement for lease or licence of or in respect of such asset, and any monies and proceeds paid or payable in respect of such asset

"Authorisation" means an authorisation, consent, approval, resolution, licence, exemption, filing, notarisation or registration

"Bank Balances" means all monies (including interest) from time to time standing to the credit of any and all present or future accounts which the Chargor has, or has an interest in, with any bank, financial institution, or other person (including the Specified Bank Balances and any other cash cover or suspense account established pursuant to any of the Finance Documents) and all indebtedness represented by any such accounts

"Charged Contracts" means those contracts (if any) brief particulars of which are set out in Schedule 2 (*Charged Contracts*) of the Debenture in respect of the Chargor (as described in Schedule 2 to the continuation pages to this form) and any other contracts, agreements, instruments of any nature or kind entered into by the Chargor including (in each case) as any of them may from time to time be amended, restated, novated or replaced

"Charged Debts" means all book and other debts and all other rights and claims charged to the Lender pursuant to clause 3 1 7 of the Debenture (as described at paragraph 1 7 of the continuation pages to this form).

"Companies Act" means the Companies Act 2006

"Compliance Certificate" has the meaning as set out in the Facility Agreement.

"Deed of Subordination" has the meaning as set out in the Facility Agreement.

"Derivative Payment" means, in relation to an asset, any damages, compensation, remuneration, profit, bonus, royalties, fee, rent, income or other benefit which the Chargor may derive from or be awarded or entitled to in respect of such asset

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"Direct Agreement" has the meaning set out in the Facility Agreement

"Discharge Date" means the date with effect from which the Lender confirms to the Chargor that all the Secured Obligations have been unconditionally and irrevocably paid and discharged in full and all relevant commitments of the Lender cancelled.

"Distribution Rights" means all Dividends, all shares or other property derived from any relevant Investment (whether by way of conversion, consolidation, subdivision, substitution, redemption, bonus, preference, option or otherwise) and all other allotments, accretions, rights, benefits and advantages of all kinds accruing, offered or otherwise derived from or incidental to any relevant Investment

"Dividends" means all dividends, distributions, interest and other income paid or payable on or derived from any relevant Investment

"Drawdown Request" has the meaning as set out in the Facility Agreement

"Event of Default" means the occurrence of any of the events or circumstances defined in the Facility Agreement as an "Event of Default" but shall also include any breach by the Chargor of, or non-compliance by the Chargor with, the provisions of the Debenture, any Mortgage or of any other Finance Document

"Facility Agreement" means a loan agreement dated 11 July 2012 between the Chargor and the Lender.

"Finance Documents" means the Facility Agreement, the Direct Agreements, each Compliance Certificate, each Drawdown Request, each Transaction Security Document, the Deed of Subordination and each other document designated as a Finance Document by the Lender and the Chargor

"FIT Agreement" means the agreement for payment of the feed-in-tariff dated 25 October 2011 between the Chargor and Scottish & Southern Energy plc.

"FIT Payments" means feed in tariff payments (both generation tariff and export tariff) made under the FIT Scheme

"FIT Proceeds Account" means, at any time, the account of the Chargor held with the Account Bank with sort code 600001 and account number 40459330

"FIT Scheme" means the scheme as set out in Chapters 41-43 of the Energy Act 2008

"Fixed Charge Assets" means, at any time, all of the Secured Assets which are at that time the subject of any valid and effective fixed Security pursuant to clause 3.1 (*Fixed charges*) or clause 3.2 (*Assignments by way of Security*) of the Debenture (as described at paragraphs 1 and 2 respectively of the continuation pages to this form)

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"Floating Charge Assets" means, at any time, all of the Secured Assets which are at that time the subject of any floating charge created by the Debenture.

"Group" means the Holding Company and each of its Subsidiaries (including the Chargor) for the time being

"Holding Company" means in relation to the Chargor, any other company or corporation in respect of which it is a Subsidiary for the time being

"Insurance Proceeds" means the proceeds of any insurance claim received by the Chargor (after deduction of (a) any reasonable expenses incurred in relation to the relevant claim and payable by the Chargor to any person which is not a member of the Group and (b) amounts paid to meet third party claims) together with the benefit of all bonuses, profits, returns of premium and other benefits of whatever nature arising by virtue of the Chargor's ownership of any Insurances and all the Chargor's interest in any of the foregoing

"Insurances" means all contracts or policies of insurance of whatever nature which from time to time are taken out or maintained by or on behalf of the Chargor or (to the extent of its relevant interest) in which the Chargor has an interest

"Intellectual Property" means (a) all rights in confidential information, copyright and like rights, database rights, design rights, rights in design, knowhow, rights in inventions, patents, service marks, trade marks and all other intellectual property rights and interests, whether registered (or the subject of an application for registration) or un-registered, owned by the Chargor or in which the Chargor has an interest from time to time and (b) the benefit of the Chargor's applications and rights to use such assets, in each case throughout the world at the date of the Debenture and in the future.

"Investment" means any negotiable instrument, certificate of deposit, debenture, share (including, save where the context otherwise requires, any of the Shares) or other investment (as specified for the purposes of section 22 of the Financial Services and Markets Act 2000 as at the date of the Debenture) at the date of the Debenture or in the future owned by the Chargor, in each case whether held directly by, or to the order of, the Chargor or by any trustee, nominee, fiduciary or clearance system on behalf of the Chargor, and also including any rights in respect of such Investment against any such trustee, nominee, fiduciary or clearing system

"Mortgage" means a mortgage or a charge in respect of the Property substantially in the form contained in Schedule 9 of the Debenture

"Permitted Security" means:

(a) any security arising under any Finance Document,

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(b) any lien or right of set-off arising by operation of law and in the ordinary course of trading and not as a result of any default or omission by the Chargor; or

(c) any security arising under any conditional sale, hire purchase or retention of title arrangement or any arrangement having similar effect in respect of goods supplied to the Chargor in the ordinary course of trading and on the supplier's standard or usual terms and not arising as a result of any default or omission by the Chargor,

provided that in the case of (b) and (c) in relation to the Chargor such security is released within 35 days of the date of its creation.

"Property" means the Real Property from time to time owned by the Chargor or in which the Chargor has any right, title or interest. Any reference to **"Property"** also includes a reference to each separate part or parts of such Real Property

"Real Property" means (a) any freehold, leasehold (including, without limitation, any Solar Lease Agreement) or immovable property, wherever situated, and (b) any buildings, fixtures, fittings, fixed plant or machinery from time to time situated on or forming part of that freehold, leasehold or immovable property

"Secured Assets" means the assets the subject of any Security created by the Debenture and any Mortgage.

"Secured Obligations" has the meaning given to it in the continuation page to section 4 of this form.

"Security" means any assignment by way of security, mortgage, charge, pledge, lien or other security interest securing any obligation of any person and any other agreement or arrangement having a similar effect

"Security Period" means the period beginning on the date of the Debenture and ending on the Discharge Date

"Shares" means all shares (if any) specified in Schedule 4 (*Shares*) to the Debenture (as described in Schedule 4 to the continuation page to this form) and also all other stocks, shares, debentures, bonds, warrants, coupons or other securities at the date of the Debenture or in the future owned by the Chargor from time to time, or any in which it has an interest

"Share Charge" means a deed of charge dated 11 July 2012 between ZOUK Sol S à r l and the Lender in respect of all of the ordinary share capital held in the Chargor

"Solar Lease Agreement" means a lease in form and substance acceptable to the Lender.

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"Specified Bank Balances" means all monies (including interest) from time to time standing to the credit of the accounts specified in Schedule 1 (*Bank accounts*) to the Debenture (as described in Schedule 1 to the continuation page to this form), as such accounts may be re-designated and/or re-numbered from time to time, and all indebtedness represented by any such account including (without limitation) any interest (legal, beneficial or otherwise) the Chargor may have whatsoever in the FIT Payments made to the FIT Proceeds Account.

"Subsidiary" means a subsidiary within the meaning of section 1159 of the Companies Act.

"Transaction Security Documents" means each of the Debenture, the Shares Charge, the Direct Agreements, each document listed in paragraph 3 of Part 1 of Schedule 1 of the Facility Agreement, each Mortgage and each other document pursuant to which a guarantee is (or is expressed to be) granted, and/or security is (or is expressed to be) created, in favour of the Lender in respect of any obligations of the Chargor under any Finance Document and each supplemental mortgage issued pursuant to the Debenture.

"Warranty Assignment Letters" means the warranty assignment letters to be issued by the relevant manufacturer of the solar panels and inverters for the relevant installation in favour of the Chargor.

Construction

In this form and its Appendices the following applies

1. **"assets"** includes present and future properties, revenues, rights and interests of every kind and reference to an **"asset"** includes any part or parts of such asset,
2. the **"Lender"** or any **"Chargor"**, shall be construed so as to include its successors in title, permitted assigns and permitted transferees;
3. where something (or a list of things) is introduced by the word **"including"**, or is followed by the phrase **"or otherwise"**, the intention is to state an example (or examples) and not to be exhaustive (and the same applies when other similar words or phrases are used),
4. references to any Security **"created by the Debenture"** are to be deemed to include such Security created, constituted, given, made or extended by, under or pursuant to the Debenture
5. a **"Finance Document"** or any other agreement or instrument is a reference to that Finance Document or other agreement or instrument as amended, novated, supplemented, extended or restated,

MG01 - continuation page

Particulars of a mortgage or charge

6

Short particulars of all the property mortgaged or charged

Please give us the short particulars of the property mortgaged or charged

Short particulars

6. **"guarantee"** includes any guarantee, letter of credit, bond, indemnity or similar assurance against loss, or any obligation, direct or indirect, actual or contingent, to purchase or assume any indebtedness of any person or to pay any deposit on behalf of, or make an investment in, or loan to, any person or to purchase assets of any person, where, in each case, such obligation is assumed in order to maintain or assist the ability of such person to meet its indebtedness;
7. **"indebtedness"** includes any obligation (whether incurred as principal or surety) for the payment or repayment of money, whatever the nature or basis of the relevant obligation (and whether present or future, actual or contingent),
8. **"person"** includes any individual, firm, company, corporation, government, state or agency of a state or any association, trust, joint venture, consortium or partnership (whether or not having separate legal personality),
9. unless the Debenture expressly states otherwise or the context requires otherwise, (a) each reference in the Debenture to any provision of any statute or of any subordinate legislation means, at any time, the relevant provision as in force at that time (even if it has been amended or re-enacted since the date of the Debenture) and (b) each reference in the Debenture to any provision of any statute at any time includes any subordinate legislation made pursuant to or in respect of such provisions as in force at such time (whether made before or after the date of the Debenture and whether amended or re-enacted since the date of the Debenture)



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 869(5) & (6) of the Companies Act 2006

**COMPANY NO. 7821409
CHARGE NO. 1**

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES
HEREBY CERTIFIES THAT A DEBENTURE DATED 11 JULY 2012
AND CREATED BY ANESCO MID DEVON LIMITED FOR
SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE
COMPANY TO LOMBARD NORTH CENTRAL PLC ON ANY
ACCOUNT WHATSOEVER UNDER THE TERMS OF THE
AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING
THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1
PART 25 OF THE COMPANIES ACT 2006 ON THE 17 JULY 2012

GIVEN AT COMPANIES HOUSE, CARDIFF THE 19 JULY 2012

Post



Companies House
— for the record —



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES