Registered Number: 07820938 England and Wales

COST REDUCTION AGENCY LIMITED

Amended Micro-Entity Accounts

Period of accounts

Start date: 31 March 2020

End date: 30 April 2021



COST REDUCTION AGENCY LIMITED Directors' Report

For the period ended 30 April 2021

Director's report and financial statements

The directors present his/her/their report and accounts for the period ended 30 April 2021.

Directors

The directors who served the company throughout the period were as follows:
Stephan Michael Hughes
Hamilton Douglas Anstead
David John Golding
Martin Philip Totty

Small Companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by the Companies act.

This report was approved by the board and signed on its behalf by:

Stephan Michael Hughes

Director

Date approved: 15 May 2023

COST REDUCTION AGENCY LIMITED

Income Statement For the period ended 30 April 2021

	2021 £	2020 £
Other income	300,000	0
Other charges	(9,545)	0
Profit/(Loss) for the financial period	290,455	0

COST REDUCTION AGENCY LIMITED Statement of Financial Position As at 30 April 2021

		2021		2020
	£	£	£	£
Fixed assets		558,863		558,863
Current assets	352,715	•	347,841	
Creditors: amount falling due within one year	(550,461)		(515,479)	
Net current liabilities		(197,746)		(167,638)
Total assets less current liabilities	_	361,117		391,225
Net assets	_	361,117	_	391,225
	_		_	
Capital and reserves	_ _	361,117	=	391,225

NOTES TO THE ACCOUNTS

General Information

COST REDUCTION AGENCY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07820938, registration address Epsilon House Alphagate Drive, Denton, Manchester, M34 3SH.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

2. Average number of employees

Average number of employees during the period was 0 (2020:0).

COST REDUCTION AGENCY LIMITED Statement of Financial Position As at 30 April 2021

For the period ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the Financial Reporting Standard applicable to the micro-entities regime.

The financial statements were approved by the board of directors on 15 May 2023 and were signed on

its behalf by:

Stephan Michael Hughes

Director

COST REDUCTION AGENCY LIMITED Detailed Income Statement For the period ended 30 April 2021

		2021 £		2020 £
Gross profit	· <u>-</u>	0	-	0
Administrative expenses				
Legal and Professional Fees (Allowable)	9,545		0	
_		(9,545)		0
Operating loss		(9,545)		0
Other interest receivable and similar income				
Dividend Income	300,000		0	
	_	300,000	_	0
Profit/(Loss) on ordinary activities before taxation		290,455		0
Profit/Loss for the financial period	-	290,455	- -	0