

# GDPR & Media Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2014

Nic Rawlings Limited  
Chartered Certified Accountants

**GDPR & Media Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
GDPR & Media Limited  
for the Year Ended 31 October 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GDPR & Media Limited for the year ended 31 October 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/cn/mcmber/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of GDPR & Media Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of GDPR & Media Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

[http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/I63.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/I63.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GDPR & Media Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GDPR & Media Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of GDPR & Media Limited. You consider that GDPR & Media Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of GDPR & Media Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Nic Rawlings Limited  
Chartered Certified Accountants  
29 July 2015

**GDPR & Media Limited**  
**(Registration number: 07820619)**  
**Abbreviated Balance Sheet at 31 October 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Intangible fixed assets		2,130	3,196
Tangible fixed assets		9,872	8,514
		<u>12,002</u>	<u>11,710</u>
<b>Current assets</b>			
Stocks		14,930	13,700
Debtors		46,563	17,367
Cash at bank and in hand		393	19,944
		61,886	51,011
Creditors: Amounts falling due within one year		<u>(59,607)</u>	<u>(53,441)</u>
Net current assets/(liabilities)		<u>2,279</u>	<u>(2,430)</u>
Total assets less current liabilities		14,281	9,280
Provisions for liabilities		<u>(1,974)</u>	<u>(1,703)</u>
Net assets		<u>12,307</u>	<u>7,577</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>12,207</u>	<u>7,477</u>
Shareholders' funds		<u>12,307</u>	<u>7,577</u>

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 July 2015 and signed on its behalf by:

The notes on pages 4 to 6 form an integral part of these financial statements.

**GDPR & Media Limited**  
**(Registration number: 07820619)**  
**Abbreviated Balance Sheet at 31 October 2014**  
**..... continued**

.....

D Huckerby

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

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**GDPR & Media Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on purchased goodwill in equal instalments, commencing in the year of acquisition at rates estimated to write off its cost over its expected useful economic life, which in the opinion of the Directors is five years.

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	20% of cost per annum

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% of cost per annum

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

# GDPR & Media Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

..... continued

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2013	5,328	9,844	15,172
Additions	-	4,418	4,418
At 31 October 2014	5,328	14,262	19,590
<b>Depreciation</b>			
At 1 November 2013	2,132	1,330	3,462
Charge for the year	1,066	3,060	4,126
At 31 October 2014	3,198	4,390	7,588
<b>Net book value</b>			
At 31 October 2014	2,130	9,872	12,002
At 31 October 2013	3,196	8,514	11,710

### 3 Share capital

#### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

**GDPR & Media Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2014**  
*..... continued*

**4 Related party transactions**

**Directors' advances and credits**

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
<b>D Huckerby</b>				
Owed to Mr D Huckerby, no interest is being charged to the company by Mr D Huckerby.	3,057	-	12,850	-
	=====	=====	=====	=====
<b>Mrs G Davies</b>				
Owed to Mrs G Davies, no interest is being charged to the company by Mrs G Davies.	20,222	-	21,618	-
	=====	=====	=====	=====

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.