

Registered number
07819979

OBA SCHOOL LTD

Filleted Accounts

31 October 2022

OBA SCHOOL LTD**Registered number:** 07819979**Balance Sheet****as at 31 October 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets	3	43,372	13,838
Current assets			
Debtors	4	61,868	62,151
Cash at bank and in hand		1,037	379
		<u>62,905</u>	<u>62,530</u>
Creditors: amounts falling due within one year	5	(104,883)	(51,816)
Net current (liabilities)/assets		<u>(41,978)</u>	<u>10,714</u>
Total assets less current liabilities		<u>1,394</u>	<u>24,552</u>
Creditors: amounts falling due after more than one year	6	(39,988)	(50,000)
Net liabilities		<u>(38,594)</u>	<u>(25,448)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(38,595)	(25,449)
Shareholders' funds		<u>(38,594)</u>	<u>(25,448)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Hani Serhan

Director

Approved by the board on 21 July 2023

OBA SCHOOL LTD

Notes to the Accounts

for the year ended 31 October 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2022	2021
	Number	Number

Average number of persons employed by the company	0	0
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3 Intangible fixed assets

£

Software development and content

Cost

At 1 November 2021	13,838
Additions	29,534

At 31 October 2022	43,372
Amortisation	
At 31 October 2022	-
Net book value	
At 31 October 2022	43,372
At 31 October 2021	13,838

4 Debtors	2022	2021
	£	£
Trade debtors	1,240	1,523
Prepaid software and development costs	60,628	60,628
	<u>61,868</u>	<u>62,151</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	10,000	-
Trade creditors	1,334	675
Taxation and social security costs	892	498
Other creditors - shareholder's loan	92,657	50,643
	<u>104,883</u>	<u>51,816</u>

6 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	<u>39,988</u>	<u>50,000</u>

7 Other information

OBA SCHOOL LTD is a private company limited by shares and incorporated in England. Its registered office is:

13 Hubert Walter Drive
Maidstone
Kent
ME16 0BE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.