

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2016**

**for**

**Girotim Ltd**

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for the Year Ended 31 October 2016**

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**Girotim Ltd**

**Company Information  
for the Year Ended 31 October 2016**

**DIRECTOR:** Mr N L Homorodeanu

**REGISTERED OFFICE:** 45 Great North Way  
London  
NW4 1PT

**REGISTERED NUMBER:** 07819921 (England and Wales)

**ACCOUNTANTS:** E Johnson & Associates  
Chartered Certified Accountants  
637 Green Lanes  
London  
N8 0RE

**Abbreviated Balance Sheet**  
**31 October 2016**

	Notes	31.10.16 £	£	31.10.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		33,060		43,602
<b>CURRENT ASSETS</b>					
Stocks		35,855		56,828	
Debtors		293,028		138,689	
Cash at bank		<u>686,583</u>		<u>475,945</u>	
		1,015,466		671,462	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>364,992</u>		<u>274,061</u>	
<b>NET CURRENT ASSETS</b>			<u>650,474</u>		<u>397,401</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			683,534		441,003
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>11,557</u>		<u>17,657</u>
<b>NET ASSETS</b>			<u>671,977</u>		<u>423,346</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>671,877</u>		<u>423,246</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>671,977</u>		<u>423,346</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Girotim Ltd (Registered number: 07819921)**

**Abbreviated Balance Sheet - continued**  
**31 October 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 July 2017 and were signed by:

Mr N L Homorodeanu - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2015	80,456
Additions	479
At 31 October 2016	<u>80,935</u>
<b>DEPRECIATION</b>	
At 1 November 2015	36,854
Charge for year	11,021
At 31 October 2016	<u>47,875</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>33,060</u>
At 31 October 2015	<u>43,602</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.