

Registered number
7819917

Rapeed Property Development Limited

Abbreviated Accounts

30 June 2014

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COMPANIES HOUSE

Rapeed Property Development Limited
Registered number: 7819917
Abbreviated Balance Sheet
as at 30 June 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	899,739	867,110
Investments	3	<u>1</u>	<u>1</u>
		899,740	867,111
Current assets			
Debtors		63,797	9,836
Creditors: amounts falling due within one year		(257,134)	(215,105)
Net current liabilities		<u>(193,337)</u>	<u>(205,269)</u>
Total assets less current liabilities		<u>706,403</u>	<u>661,842</u>
Creditors: amounts falling due after more than one year		(731,998)	(710,773)
Net liabilities		<u>(25,595)</u>	<u>(48,931)</u>
Capital and reserves			
Called up share capital	5	3	3
Profit and loss account		(25,598)	(48,934)
Shareholders' funds		<u>(25,595)</u>	<u>(48,931)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Mr C Shukla
 Director

Approved by the board on 6 February 2015

Rapeed Property Development Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total income from rents for the year.

Investment Property

The Company's Freehold Property is held for long term investment and is accounted for in accordance with the Financial Reporting Standard For Smaller Entities (effective April 2008). The property is revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve unless the deficit or surplus is expected to be permanent, in which case it is charged to the profit and loss account. No depreciation or amortisation is provided in respect of the property.

Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Going concern

The director has prepared the accounts on a going concern basis, based on the assurance of the continued funding and provision of working capital from its associated companies and the director who is the largest creditor. The company's director has indicated that he is not seeking repayment of the loan in the short term.

However, if the company were unable to continue as a going concern, adjustments may have to be made to the book value of assets to reflect their likely realisable value. In addition the company may have to provide for further liabilities that might arise as a consequence of ceasing operational existence, and fixed assets would need to be reclassified as current assets.

On the basis of the associated company support, the director of Rapeed Property Development Limited believes that the company will therefore continue to meet its commitments as they fall due.

2 Tangible fixed assets

Cost

At 1 July 2013	867,110
Additions	32,629
At 30 June 2014	<u>899,739</u>

Depreciation

At 30 June 2014	<u>-</u>
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Net book value

At 30 June 2014	<u>899,739</u>
At 30 June 2013	<u>867,110</u>

Rapeed Property Development Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

3 Investments **£**

Cost

At 1 July 2013 1

At 30 June 2014 1

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	for the year
				£
Rapeed 8 Hamlet Road Limited	Ordinary	100	(186)	-

4 Loans **2014** **2013**

£ **£**

Creditors include:

Amounts falling due for payment after more than five years 731,998 -

5 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	3	<u>3</u>	<u>3</u>