

Registered number
07819917

Raped Property Development Limited

Abbreviated Accounts

30 June 2015



Rapeed Property Development Limited**Registered number:** 07819917**Abbreviated Balance Sheet
as at 30 June 2015**

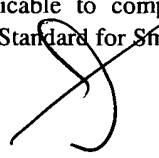
	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,597,095	899,739
Investments	3	<u>1</u>	<u>1</u>
		1,597,096	899,740
Current assets			
Debtors		62,047	63,797
Creditors: amounts falling due within one year		(243,226)	(257,134)
Net current liabilities		<u>(181,179)</u>	<u>(193,337)</u>
Total assets less current liabilities		<u>1,415,917</u>	<u>706,403</u>
Creditors: amounts falling due after more than one year		(731,876)	(731,998)
Net assets/(liabilities)		<u>684,041</u>	<u>(25,595)</u>
Capital and reserves			
Called up share capital	5	3	3
Revaluation reserve		697,356	-
Profit and loss account		(13,318)	(25,598)
Shareholders' funds		<u>684,041</u>	<u>(25,595)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).


Mr C Shukla
Director

Approved by the board on 17 March 2016

Rapeed Property Development Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for

Turnover

Turnover represents the total income from rents for the year.

Deferred taxation

Deferred tax is provided in full in respect of all timing differences that have originated, but are not reversed by the balance sheet date, except for: revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued the asset to the selling price; and taxable gains arising on revaluations or sales if it is more likely than not that the gain will be rolled over into a replacement asset.

Investment Property

The Company's Freehold Property is held for long term investment and is accounted for in accordance with the Financial Reporting Standard For Smaller Entities (effective April 2008). The property is revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve unless the deficit or surplus is expected to be permanent, in which case it is charged to the profit and loss account. No depreciation or amortisation is provided in respect of the property.

2 Tangible fixed assets

£

Cost

At 1 July 2014	899,739
Surplus on revaluation	697,356
At 30 June 2015	<u>1,597,095</u>

Depreciation

At 30 June 2015	<u>-</u>
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Net book value

At 30 June 2015	<u>1,597,095</u>
At 30 June 2014	<u>899,739</u>

Rapeed Property Development Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

3 Investments **£**

Cost

At 1 July 2014 1

At 30 June 2015 1

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	£
Rapeed 8 Hamlet Road Limited	Ordinary	100	(186)	-

4 Loans **2015** **2014**
£ **£**

Creditors include:

Amounts falling due for payment after more than five years 731,876 731,998

5 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	3	<u>3</u>	<u>3</u>