

Registered Number 07819398

DLDC Properties Limited

Abbreviated Accounts

31 October 2014

DLDC Properties Limited

Registered Number 07819398

Balance Sheet as at 31 October 2014

	Notes	2014	2013
		£	£
Current assets			
Stocks		623,872	618,310
Debtors		4,263	50,849
Cash at bank and in hand		158,421	421,677
Total current assets		<u>786,556</u>	<u>1,090,836</u>
Creditors: amounts falling due within one year		(6,397)	(251,694)
Net current assets (liabilities)		780,159	839,142
Total assets less current liabilities		<u>780,159</u>	<u>839,142</u>
Total net assets (liabilities)		<u>780,159</u>	<u>839,142</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		780,157	839,140
Shareholders funds		<u>780,159</u>	<u>839,142</u>

- a. For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the

Companies Act 2006.

- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 July 2015

And signed on their behalf by:

D Leopold, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Investments (Fixed**2 Assets)****3 Creditors: amounts falling due after more than one year****4 Share capital**

	2014	2013
	£	£
Authorised share capital:		
2 Ordinary of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2

5 Transactions with directors

At the balance sheet date D Leopold owed the company £Nil (2013: £26,733). The maximum overdrawn position in the year was £26,733. During the year D Leopold received loan interest of £NIL (2013: £17,093) from the company. At the balance sheet date the company owed D Cafferty £5,397. (2013: £21,336 DR). The maximum overdrawn position in the year was £21,336. During the year D Cafferty received loan interest of £NIL (2013: £10,952) from the company. During the year D Leopold and D Cafferty received a dividend of £27,086 each.

6 Control

During the year, the company was under the control of D Cafferty and D Leopold by virtue of their 50% shareholding of the company.