In accordance with Rule 5.10 of the Insolvency (England & Wales) Rules 2016 & Section 94(3) of the Insolvency Act 1986.

# LIQ13

## Notice of final account prior to dissolution in MVL

Companies House

THURSDAY

*A6YCKASW*
A08 25/01/2018 #55
COMPANIES HOUSE

### 1 Company details

| | |
|---|---|
| Company number | 0 7 8 1 9 3 9 8 |
| Company name in full | DLDC Properties Limited |

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

| | |
|---|---|
| Full forename(s) | Craig |
| Surname | Johns |

### 3 Liquidator's address

| | |
|---|---|
| Building name/number | Regency House |
| Street | 45-51 Chorley New Road |
| | |
| Post town | Bolton |
| County/Region | |
| Postcode | B L 1 4 Q R |
| Country | |

### 4 Liquidator's name ❶

| | |
|---|---|
| Full forename(s) | Ben |
| Surname | Cowgill |

❶ **Other liquidator**
Use this section to tell us about another liquidator.

### 5 Liquidator's address ❷

| | |
|---|---|
| Building name/number | Regency House |
| Street | 45-51 Chorley New Road |
| | |
| Post town | Bolton |
| County/Region | |
| Postcode | B L 1 4 Q R |
| Country | |

❷ **Other liquidator**
Use this section to tell us about another liquidator.

# LIQ13
Notice of final account prior to dissolution in MVL

## 6 Final account

☑ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

## 7 Sign and date

Liquidator's signature

Signature

X X

Signature date

d 2 d 3 m 0 m 1 y 2 y 0 y 1 y 8

# LIQ13
Notice of final account prior to dissolution in MVL

## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Kate Spencer

Company name: Cowgill Holloway Business Recovery LLP

Address: Regency House
45-51 Chorley New Road

Post town: Bolton

County/Region:

Postcode: B L 1 4 Q R

Country:

DX:

Telephone: 0161 827 1200

## Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

## Important information

**All information on this form will appear on the public record.**

## Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

## Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**DLDC Properties Limited**
**(In Liquidation)**
**Joint Liquidators' Summary of Receipts & Payments**

| Declaration of Solvency £ | | From 04/01/2017 To 18/01/2018 £ | From 04/01/2017 To 18/01/2018 £ |
|---|---|---|---|
| | ASSET REALISATIONS | | |
| | Tax Refund | 152.74 | 152.74 |
| 966,290.80 | Cash at Bank | 968,511.54 | 968,511.54 |
| | | 968,664.28 | 968,664.28 |
| | COST OF REALISATIONS | | |
| | Specific Bond | 470.00 | 470.00 |
| | Joint Liquidators' Fees | 2,500.00 | 2,500.00 |
| | Irrecoverable VAT | 556.66 | 556.66 |
| | Storage Costs | 29.50 | 29.50 |
| | Statutory Advertising | 253.80 | 253.80 |
| | Bank Charges | 15.00 | 15.00 |
| | | (3,824.96) | (3,824.96) |
| | *DISTRIBUTIONS* | | |
| | Ordinary Shareholders (1) | 964,839.32 | 964,839.32 |
| | | (964,839.32) | (964,839.32) |
| **966,290.80** | | **NIL** | **NIL** |
| | REPRESENTED BY | | |
| | | | **NIL** |

Note:
1)
First Interim Capital Shareholder Distribution of £962,008 paid 27 January 2017
Second Interim Capital Shareholder Distribution of £2,679 paid 20 July 2017
Final Capital Shareholder Distribution of £152.74 with this report

Craig Johns
Joint Liquidator

# Joint Liquidators' Final Account to Members

# DLDC Properties Limited - In Liquidation

## 18 January 2018

## CONTENTS


1 Introduction

2 Joint Liquidators' Receipts and Payments

3 Work undertaken by the Joint Liquidators

4 Outcome for Creditors

5 Distributions to Members

6 Joint Liquidators' Remuneration

7 Conclusion


## APPENDICES


A Joint Liquidators' Receipts and Payments Account for the Period from 4 January 2017 to 18 January 2018

B Additional Information in relation to Joint Liquidators' Fees, Expenses and Disbursements

## 1 Introduction

1.1 Jason Mark Elliott and Craig Johns of Cowgill Holloway Business Recovery LLP ("**CHBR**"), were appointed as Joint Liquidators of DLDC Properties Limited ("the **Company**") on 4 January 2017.

1.2 This report provides a summary of the outcome of the Liquidation of the Company which has now been completed. The affairs of the Company are now fully wound-up and this is our final account of the Liquidation, which covers the period since our appointment ("the **Period**").

1.3 The trading address of the Company was 1 Worsley Court, High Street, Worsley, Manchester, M28 3NJ. The business traded under the name DLDC Properties Limited.

1.4 The registered office of the Company was changed to C/O CHBR, Regency House, 45-53 Chorley New Road, Bolton,BL1 4QR and its registered number is 07819398.

## 2 Receipts and Payments

2.1 At Appendix A, we have provided an account of our Receipts and Payments for the Period with a comparison to the Directors' Declaration of Solvency ("**DOS**"), which provides details of the remuneration charged and expenses incurred and paid by the Joint Liquidators.

## 3 Work undertaken by the Joint Liquidators

3.1 This section of the report provides creditors with an overview of the work undertaken in the Liquidation since the date of our appointment, together with information on the overall outcome of the Liquidation.

***Cash at Bank***

3.2 The DOS detailed the sum of £966,291 being the positive balance in the Company's bank account.

3.3 The sum of £965,968 was transferred to the Liquidation account from the Company's account on 9 January 2017 and the sum of £2,544 was received from Barclays Bank Plc on 23 January 2017 representing the closing balance in this account. No further realisations are anticipated.

3.4 Tax Refund

3.5 A tax refund in the sum of £152.74 was received on 6 December 2017 from HM Revenue and Customs in respect to a refund for an overpayment of Corporation Tax for the period 1 November 2015 to 31 October 2016.

**Unrealisable Assets**

3.6 There are no unrealisable assets. All assets as detailed in the DOS have been realised.

## 4 Outcome for Creditors

***Secured Creditors***

4.1 Barclays Bank Plc ("Barclays") holds a fixed charge over the monies in the Company's bank account in respect to an overdraft facility on the Company's bank account. This charge was created on 24 September 2013 and registered on 3 October 2013. At the date of the Liquidation the charge remained outstanding at Companies House; however, Barclays have confirmed that the Company's bank accounts contained positive balances and therefore no liability was outstanding to Barclays.

4.2 As detailed in Section 3.2 of this report. Barclays remitted the closing credit balance in the Company's bank account to the Liquidation on 23 January 2017. As such, there is no liability to Barclays.

***Preferential Creditors***

4.3 There are no preferential creditors. Furthermore, no preferential claims have been received.

**Unsecured Creditors**

4.4 There are no unsecured creditors. Furthermore, no unsecured creditor claims have been received.

## 5 Distributions to Members

5.1 The following capital distributions to members have been made:

- An interim dividend of £962,008 on 27 January 2017
- An interim dividend of £2,679 on 20 July 2017
- A final dividend of £152.74 with this report

## 6 Joint Liquidators' Remuneration

6.1 The members approved that the basis of the Joint Liquidators' remuneration be fixed as a set amount of £2,500 plus VAT and disbursements payable as and when funds permit. We can confirm that this fee has been drawn in full.

6.2 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

6.3 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from http://www.cowgills.co.uk/services/business-recovery/creditors-guides-to-fees/

6.4 Since the date of our appointment no Category 2 disbursements have been reimbursed.

## 7 Conclusion

7.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when we will vacate office and obtain our release as Joint Liquidators.

Yours faithfully

**Craig Johns**
**Joint Liquidator**

Enc

**Appendix A**

# Joint Liquidators' Receipts and Payments Account for the Period from 4 January 2017 to 18 January 2018

# DLDC Properties Limited
## (In Liquidation)
## Joint Liquidators' Summary of Receipts & Payments
## To 18/01/2018

| Dec of Sol £ | | £ | £ |
|---|---|---|---|
| | ASSET REALISATIONS | | |
| | Tax Refund | 152.74 | |
| 966,290.80 | Cash at Bank | 968,511.54 | |
| | | | 968,664.28 |
| | COST OF REALISATIONS | | |
| | Specific Bond | 470.00 | |
| | Joint Liquidators' Fees | 2,500.00 | |
| | Irrecoverable VAT | 556.66 | |
| | Storage Costs | 29.50 | |
| | Statutory Advertising | 253.80 | |
| | Bank Charges | 15.00 | |
| | | | (3,824.96) |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders (1) | 964,839.32 | |
| | | | (964,839.32) |
| **966,290.80** | | | **NIL** |
| | REPRESENTED BY | | |
| | | | **NIL** |

Note:
1)
First Interim Capital Shareholder Distribution of £962,008 paid 27 January 2017
Second Interim Capital Shareholder Distribution of £2,679 paid 20 July 2017
Final Capital Shareholder Distribution of £152.74 with this report

**Appendix B**

# Additional Information in Relation to the Joint Liquidators' Fees, Expenses & Disbursements

## 1 Staff Allocation and the Use of Sub-Contractors

1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

1.3 We have not utilised the services of any sub-contractors in this case.

## 2 Professional Advisors

2.1 On this assignment, we have not used any professional advisors.

## 3 Joint Liquidators' Expenses & Disbursements

3.1 The expenses (including disbursements) which were anticipated at the outset of the Liquidation was outlined to the members when the basis of our fees was approved.

***Summary of Liquidator's expenses***

3.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A.

3.3 Category 1 disbursements do not require approval. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

3.4 Category 2 disbursements do require approval. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by the members.

## 4 Charge-Out Rates

4.1 A schedule of Cowgill Holloway Business Recovery LLP's charge-out rates for this assignment effective from 1 March 2012 is detailed below.

| Staff Grade | Rate per Hour |
|---|---|
| Partner | £375 |
| Consultant | £300 |
| Director | £300 |
| Manager | £250 |
| Senior Administrator | £180 |
| Administrator | £150 |
| Cashier/Support | £120 |
| Junior Administrator | £100 |

4.2 Please note this firm records its time in minimum units of 6 minutes.