

# Bainbridge Vets Limited

Unaudited Filleted Abridged Financial Statements  
for the Year Ended 30 November 2018

**Bainbridge Vets Limited**

**Contents**

Abridged Balance Sheet	<u>1</u>
Notes to the Abridged Financial Statements	<u>2</u> to <u>4</u>

## Bainbridge Vets Limited

(Registration number: 07819273)

### Abridged Balance Sheet as at 30 November 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	<u>3</u>	34,890	46,390
Tangible assets	<u>4</u>	474,287	489,958
		<u>509,177</u>	<u>536,348</u>
<b>Current assets</b>			
Stocks		23,702	23,743
Debtors		142,692	110,800
Cash at bank and in hand		<u>40,539</u>	<u>42,375</u>
		206,933	176,918
Creditors: Amounts falling due within one year	<u>5</u>	<u>(162,781)</u>	<u>(157,360)</u>
Net current assets		<u>44,152</u>	<u>19,558</u>
Total assets less current liabilities		553,329	555,906
Creditors: Amounts falling due after more than one year	<u>6</u>	(217,502)	(238,067)
Provisions for liabilities		<u>(33,264)</u>	<u>(35,219)</u>
Net assets		<u>302,563</u>	<u>282,620</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>302,463</u>	<u>282,520</u>
Total equity		<u>302,563</u>	<u>282,620</u>

For the financial year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 6 August 2019 and signed on its behalf by:

D Woodhouse

Director

The notes on pages 2 to 4 form an integral part of these abridged financial statements.

Page 1

# Bainbridge Vets Limited

## Notes to the Abridged Financial Statements for the Year Ended 30 November 2018

### 1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Station Surgery  
Askrigg  
Leyburn  
North Yorkshire  
DL8 3BJ

### 2 Accounting policies

#### Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover represents the amounts, excluding VAT, derived from the provision of goods and services to customers during the year.

#### Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in the profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land	Nil
Buildings	2% straight line
Fixtures and equipment	15% reducing balance



## **Bainbridge Vets Limited**

### **Notes to the Abridged Financial Statements for the Year Ended 30 November 2018**

#### **Goodwill**

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs of sale.

## Bainbridge Vets Limited

### Notes to the Abridged Financial Statements for the Year Ended 30 November 2018

#### 3 Intangible assets

	Total £
<b>Cost or valuation</b>	
At 1 December 2017	115,000
At 30 November 2018	115,000
<b>Amortisation</b>	
At 1 December 2017	68,610
Amortisation charge	11,500
At 30 November 2018	80,110
<b>Carrying amount</b>	
At 30 November 2018	34,890
At 30 November 2017	46,390

#### 4 Tangible assets

	Total £
<b>Cost or valuation</b>	
At 1 December 2017	596,775
Additions	7,313
At 30 November 2018	604,088
<b>Depreciation</b>	
At 1 December 2017	106,816
Charge for the year	22,985
At 30 November 2018	129,801
<b>Carrying amount</b>	
At 30 November 2018	474,287
At 30 November 2017	489,958

#### 5 Creditors: amounts falling due within one year

Creditors include bank loans and overdrafts which are secured of £20,764 (2017 - £20,965).

#### 6 Creditors: amounts falling due after more than one year

Creditors include bank loans and overdrafts which are secured of £217,502 (2017 - £238,067).

Creditors include bank loans repayable by instalments of £134,443 (2017- £154,208) due after more than five years.

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.