REGISTERED NUMBER: 07818503 (England and Wales)

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

FOR

P J BROWN DECORATORS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 OCTOBER 2021

P J BROWN DECORATORS LTD

COMPANY INFORMATION
for the Year Ended 31 OCTOBER 2021

DIRECTORS:	Mrs S Brown J J Brown
REGISTERED OFFICE:	The Annexe, Minerva House Bordyke Tonbridge Kent TN9 1NR
REGISTERED NUMBER:	07818503 (England and Wales)
ACCOUNTANTS:	Bennett & Co The Annexe, Minerva House Bordyke Tonbridge Kent TN9 1NR
BANKERS:	Santander UK PLC

REPORT OF THE DIRECTORS
for the Year Ended 31 OCTOBER 2021

The directors present their report with the financial statements of the company for the year ended 31 October 2021.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of painting and decorating.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 November 2020 to the date of this report.

Mrs S Brown
J J Brown

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs S Brown - Director

27 October 2022

STATEMENT OF INCOME AND RETAINED EARNINGS
for the Year Ended 31 OCTOBER 2021

	Notes	31.10.21 £	31.10.20 £
TURNOVER		**169,934**	256,844
Cost of sales		**137,126**	194,499
GROSS PROFIT		**32,808**	62,345
Administrative expenses		**47,944**	45,257
		(15,136)	17,088
Other operating income		**8,910**	1,310
OPERATING (LOSS)/PROFIT	4	**(6,226)**	18,398
Interest payable and similar expenses		**204**	-
(LOSS)/PROFIT BEFORE TAXATION		**(6,430)**	18,398
Tax on (loss)/profit	5	**550**	114
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		**(6,980)**	18,284
Retained earnings at beginning of year		**5,548**	7,264
Dividends	6	**-**	(20,000)
RETAINED EARNINGS AT END OF YEAR		**(1,432)**	5,548

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	7		**22,850**		33,650
CURRENT ASSETS					
Debtors	8	**19,935**		13,218	
Cash at bank and in hand		**60,376**		80,835	
		80,311		94,053	
CREDITORS					
Amounts falling due within one year	9	**85,960**		96,855	
NET CURRENT LIABILITIES			**(5,649)**		(2,802)
TOTAL ASSETS LESS CURRENT LIABILITIES			**17,201**		30,848
CREDITORS					
Amounts falling due after more than one year	10		**18,333**		25,000
NET (LIABILITIES)/ASSETS			**(1,132)**		5,848
CAPITAL AND RESERVES					
Called up share capital	11		**300**		300
Retained earnings	12		**(1,432)**		5,548
SHAREHOLDERS' FUNDS			**(1,132)**		5,848

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2021

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2022 and were signed on its behalf by:

Mrs S Brown - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 OCTOBER 2021

1. **STATUTORY INFORMATION**

P J BROWN DECORATORS LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

	31.10.21	31.10.20
	£	£
Directors' remuneration	**24,000**	14,719

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4. OPERATING (LOSS)/PROFIT

The operating loss (2020 - operating profit) is stated after charging:

	31.10.21	31.10.20
	£	£
Depreciation - owned assets	5,178	7,960

5. TAXATION

Analysis of the tax charge
The tax charge on the loss for the year was as follows:

	31.10.21	31.10.20
	£	£
Current tax:		
UK corporation tax	550	114
Tax on (loss)/profit	550	114

6. DIVIDENDS

	31.10.21	31.10.20
	£	£
Ordinary shares of £1 each		
Interim	-	20,000

7. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 November 2020	47,155
Additions	15,078
Disposals	(25,760)
At 31 October 2021	36,473
DEPRECIATION	
At 1 November 2020	13,505
Charge for year	5,178
Eliminated on disposal	(5,060)
At 31 October 2021	13,623
NET BOOK VALUE	
At 31 October 2021	22,850
At 31 October 2020	33,650

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8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Trade debtors	19,197	12,468
Other debtors	738	750
	19,935	13,218

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Trade creditors	441	1,407
Taxation and social security	6,216	15,480
Other creditors	79,303	79,968
	85,960	96,855

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.21	31.10.20
	£	£
Other creditors	18,333	25,000

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.21 £	31.10.20 £
150	Ordinary	£1	150	150
150	B Non-voting	£1	150	150
			300	300

12. RESERVES

	Retained earnings £
At 1 November 2020	5,548
Deficit for the year	(6,980)
At 31 October 2021	(1,432)