Registered number: 07818383

# DAUBREE ENERGY LIMITED
# UNAUDITED ABRIDGED FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31 DECEMBER 2018

# Daubree Energy Limited
# Unaudited Financial Statements
# For The Year Ended 31 December 2018

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# Daubree Energy Limited
# Abridged Balance Sheet
# As at 31 December 2018

**Registered number:** 07818383

| | Notes | 2018 £ | 2018 £ | 2017 £ | 2017 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible Assets | **3** | | 6,158 | | 6,498 |
| Investments | **4** | | 1 | | 1 |
| | | | 6,159 | | 6,499 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 2,758,357 | | 2,484,903 | |
| Cash at bank and in hand | | 23,662 | | 92,111 | |
| | | 2,782,019 | | 2,577,014 | |
| **Creditors: Amounts Falling Due Within One Year** | | (853,475 ) | | (888,061 ) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | 1,928,544 | | 1,688,953 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 1,934,703 | | 1,695,452 |
| **Creditors: Amounts Falling Due After More Than One Year** | | | (145,000) | | (145,000) |
| **NET ASSETS** | | | 1,789,703 | | 1,550,452 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 14,000 | | 14,000 |
| Share premium account | | | 1,337,000 | | 1,337,000 |
| Profit and Loss Account | | | 438,703 | | 199,452 |
| **SHAREHOLDERS' FUNDS** | | | 1,789,703 | | 1,550,452 |

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 December 2018 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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**Mr Graham Bell**

**7 February 2019**

The notes on pages 3 to 4 form part of these financial statements.

## 1. Accounting Policies

### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### 1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Plant & Machinery | 4% and 10% straight line |

## 2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

| | 2018 | 2017 |
|---|---|---|
| Directors and company secretaries | 2 | 5 |
| | 2 | 5 |

## 3. Tangible Assets

| | Total |
|---|---|
| | £ |
| **Cost** | |
| As at 1 January 2018 | 18,556 |
| As at 31 December 2018 | 18,556 |
| **Depreciation** | |
| As at 1 January 2018 | 12,058 |
| Provided during the period | 340 |
| As at 31 December 2018 | 12,398 |
| **Net Book Value** | |
| As at 31 December 2018 | 6,158 |
| As at 1 January 2018 | 6,498 |

4. **Investments**

| | Total |
|---|---|
| | £ |
| **Cost** | |
| As at 1 January 2018 | 1 |
| As at 31 December 2018 | 1 |
| **Provision** | |
| As at 1 January 2018 | - |
| As at 31 December 2018 | - |
| **Net Book Value** | |
| As at 31 December 2018 | 1 |
| As at 1 January 2018 | 1 |

The company owns 100% of the ordinary share capital of Velleda Energy Limited, a company registered in England and Wales. The company's registered address is Westminster House, 10 Westminster Road, Macclesfield, Cheshire, SK10 1BX.

5. **Ultimate Parent Undertaking and Controlling Party**

In May 2018, the company was acquired by Atmosclear Investments Limited. Atmosclear Investments Limited also acquired the debenture loan owed by the company of £145k (2017: £145k). The loan bears interest of 8% pa and is secured by a fixed and floating charge over the assets of the Company.

Following the sale of the group, the company's immediate parent undertaking is Atmosclear Investments Limited. Atmosclear Investments Limited was incorporated in England and Wales. Its registered office address is Westminster House, 10 Westminster Road, Macclesfield, Cheshire, United Kingdom, SK10 1BX.

6. **General Information**

Daubree Energy Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07818383. The registered office is Westminster House, 10 Westminster Road, Macclesfield, Cheshire, SK10 1BX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.