

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2016**

**for**

**Aces Weekly Limited**

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**for the Year Ended 31 October 2016**

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**Aces Weekly Limited**

**Company Information**  
**for the Year Ended 31 October 2016**

**DIRECTOR:** D Lloyd

**REGISTERED OFFICE:** Belfry House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**REGISTERED NUMBER:** 07818359 (England and Wales)

**ACCOUNTANTS:** Philip T. Chave & Co  
Belfry House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**Abbreviated Balance Sheet**  
**31 October 2016**

	Notes	31.10.16 £	£	31.10.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>2,202</b>		2,753
<b>CURRENT ASSETS</b>					
Debtors		<b>1,705</b>		-	
Cash at bank		<u>339</u>		<u>1,615</u>	
		<b>2,044</b>		1,615	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>92,082</u>		<u>78,567</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(90,038)</b>		<b>(76,952)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(87,836)</b>		<b>(74,199)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>100</b>		100
Profit and loss account			<u>(87,936)</u>		<u>(74,299)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>(87,836)</b>		<b>(74,199)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Aces Weekly Limited (Registered number: 07818359)**

**Abbreviated Balance Sheet - continued**  
**31 October 2016**

The financial statements were approved by the director on 22 August 2017 and were signed by:

D Lloyd - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2016**

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements for the year ended 31st October 2016 have been prepared on a going concern basis. In making this going- concern assessment, all information about the foreseeable future (limited to a period of not less than one year from the date of approval of these financial statements) has been taken into account. In addition the company is relying on the support of the director.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      -    20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

These financial statements have been prepared on a going concern basis, as the director is confident of future profitable trading.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2015 and 31 October 2016	<b><u>6,720</u></b>
<b>DEPRECIATION</b>	
At 1 November 2015	3,967
Charge for year	<u>551</u>
At 31 October 2016	<b><u>4,518</u></b>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<b><u>2,202</u></b>
At 31 October 2015	<b><u>2,753</u></b>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100	Ordinary	£1	<b><u>100</u></b>	<u>100</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 October 2016**

**4. RELATED PARTY DISCLOSURES**

**D Lloyd**

The director D Lloyd is a related party to the company. The balance due to the director D Lloyd as at 31 October 2016 was £90,762 (2015: £75,926).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.