

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Aces Weekly Limited

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for the Year Ended 31 October 2015

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Aces Weekly Limited

Company Information
for the Year Ended 31 October 2015

DIRECTOR: D Lloyd

REGISTERED OFFICE: Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER: 07818359 (England and Wales)

ACCOUNTANTS: Philip T. Chave & Co
Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		2,753		3,441
CURRENT ASSETS					
Cash at bank		1,615		1,511	
CREDITORS					
Amounts falling due within one year		<u>78,567</u>		<u>60,953</u>	
NET CURRENT LIABILITIES			<u>(76,952)</u>		<u>(59,442)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(74,199)</u>		<u>(56,001)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(74,299)</u>		<u>(56,101)</u>
SHAREHOLDERS' FUNDS			<u>(74,199)</u>		<u>(56,001)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Aces Weekly Limited (Registered number: 07818359)

Abbreviated Balance Sheet - continued
31 October 2015

The financial statements were approved by the director on 29 July 2016 and were signed by:

D Lloyd - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements for the year ended 31st October 2015 have been prepared on a going concern basis. In making this going- concern assessment, all information about the foreseeable future (limited to a period of not less than one year from the date of approval of these financial statements) has been taken into account. In addition the company is relying on the support of the director.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Going concern

These financial statements have been prepared on a going concern basis, as the director is confident of future profitable trading.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014 and 31 October 2015	<u>6,720</u>
DEPRECIATION	
At 1 November 2014	3,279
Charge for year	<u>688</u>
At 31 October 2015	<u>3,967</u>
NET BOOK VALUE	
At 31 October 2015	<u>2,753</u>
At 31 October 2014	<u>3,441</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15	31.10.14
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

4. **RELATED PARTY DISCLOSURES**

D Lloyd

The director, D Lloyd, is a related party to the company.

At the year end of 31 October 2015 the balance due to Mr D Lloyd, from the company, was £75,926 (2014 £59,632).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.