

COMPANY REGISTRATION NUMBER 07817380

PETER GRAHAM CONSULTING LTD

ABBREVIATED ACCOUNTS

31 July 2016

ASH ACCOUNTING (BINGHAM) LTD

Accountants

Fairfield House

1 Fairfield Street

Bingham

Nottingham

NG13 8FB

PETER GRAHAM CONSULTING LTD
ABBREVIATED BALANCE SHEET
31 July 2016

	Note	2016	2015	
		£	£	£
FIXED ASSETS	2			
Tangible assets		19,362	1,916	
		-----	-----	
CURRENT ASSETS				
Debtors		51,133	36,569	
Cash at bank and in hand		53,065	59,141	
		-----	-----	
		104,198	95,710	
CREDITORS: Amounts falling due within one year		62,128	44,496	
		-----	-----	
NET CURRENT ASSETS		42,070	51,214	
		-----	-----	
TOTAL ASSETS LESS CURRENT LIABILITIES		61,432	53,130	
		-----	-----	
CAPITAL AND RESERVES				
Called up equity share capital	3		100	100
Profit and loss account		61,332	53,030	
		-----	-----	
SHAREHOLDERS' FUNDS		61,432	53,130	
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For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 February 2017 .

Mr P Graham Director

Company Registration Number: 07817380

PETER GRAHAM CONSULTING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings-25% reducing balance

Motor Vehicles-25% reducing balance

Equipment-25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1 August 2015	4,833
Additions	23,900

At 31 July 2016	28,733

DEPRECIATION	
At 1 August 2015	2,917
Charge for year	6,454

At 31 July 2016	9,371

NET BOOK VALUE	
At 31 July 2016	19,362

At 31 July 2015	1,916

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015		
	No.	£	No.	£	
Ordinary shares of £ 1 each		100	100	100	100
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