

Registered Number 07816739

LLOYD IMAGES LTD

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	8,500	9,000
Tangible assets	3	25,005	27,411
		<u>33,505</u>	<u>36,411</u>
Current assets			
Debtors		25,320	20,819
Cash at bank and in hand		10,672	12,729
		<u>35,992</u>	<u>33,548</u>
Creditors: amounts falling due within one year		<u>(34,726)</u>	<u>(45,257)</u>
Net current assets (liabilities)		<u>1,266</u>	<u>(11,709)</u>
Total assets less current liabilities		<u>34,771</u>	<u>24,702</u>
Total net assets (liabilities)		<u>34,771</u>	<u>24,702</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		34,769	24,700
Shareholders' funds		<u>34,771</u>	<u>24,702</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2015

And signed on their behalf by:
Mr Mark Lloyd, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Motor Vehicles 20% reducing balance basis

Plant and Machinery 20% reducing balance basis

Furniture and Equipment 15% reducing balance basis

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class Amortisation method and rate

Goodwill 20 years straight line basis

Other accounting policies**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 November 2013 10,000

Additions -

Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>10,000</u>

Amortisation

At 1 November 2013	1,000
Charge for the year	500
On disposals	-
At 31 October 2014	<u>1,500</u>

Net book values

At 31 October 2014	<u>8,500</u>
At 31 October 2013	<u>9,000</u>

3 Tangible fixed assets

£

Cost

At 1 November 2013	41,316
Additions	3,836
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>45,152</u>

Depreciation

At 1 November 2013	13,905
Charge for the year	6,242
On disposals	-
At 31 October 2014	<u>20,147</u>

Net book values

At 31 October 2014	<u>25,005</u>
At 31 October 2013	<u>27,411</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

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