

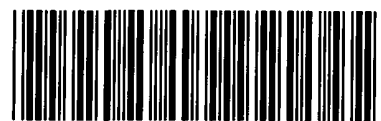
Registration number: 07816040

GEM Renewable Technologies Ltd

Unaudited Abbreviated Accounts

for the Year ended 31 December 2015

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GEM Renewable Technologies Ltd
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GEM Renewable Technologies Ltd - Registration number: 07816040

Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2015 £	2014 £	2014 £
Current assets					
Debtors		-		71,012	
Cash at bank and in hand		3,549		2,325	
		-----		-----	
		3,549		73,337	
Creditors: Amounts falling due within one year		(28,925)		(17,149)	
		-----	(25,376)	-----	56,188
Net (liabilities)/assets			(25,376)		56,188
			=====		=====
Capital and reserves					
Called up share capital	2		30,806		30,806
Share premium account			30,806		30,806
Profit and loss account			(86,988)		(5,424)
			-----		-----
Shareholders' funds			(25,376)		56,188
			=====		=====

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 12.9.2016 and signed on its behalf by:

Mr D J G Bower
Director

GEM Renewable Technologies Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

..... continued

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

These financial statements have been prepared on a going concern basis. The company will continue to receive financial support from its directors and shareholders.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	20% straight line
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Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Redeemable ordinary shares are classified as financial liabilities.

GEM Renewable Technologies Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

..... continued

2 Share capital

Allotted, called up and fully paid shares

	2015 and No.	2014 £s
Ordinary Shares of £0.01 each	3,080,631 =====	30,806 =====

3 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

GEM Operations (UK) Limited

(A Subsidiary company from 16th December 2011)

GEM Operations (UK) Limited became a subsidiary from 16th December 2011, when it was acquired from Graveson Energy Management Limited. At the balance sheet date the actual amount due to GEM Operations (UK) Limited was £0 (2014: £200).

GEM Operations International Limited

(A Subsidiary company from 16th December 2011)

GEM Operations International Limited became a subsidiary from 16th December 2011, when it was acquired from Graveson Energy Management Limited. At the balance sheet date the actual amount due from GEM Operations International Limited was £0 (2014: £71,012).

4 Control

The company has no overall controlling party.