

**REGISTERED NUMBER: 07815946 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2015  
FOR  
GALLAGHER FAMILY INVESTMENTS LIMITED**

**TUESDAY**



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**COMPANIES HOUSE**

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for the year ended 5 April 2015**

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# **GALLAGHER FAMILY INVESTMENTS LIMITED**

## **COMPANY INFORMATION** **for the year ended 5 April 2015**

### **DIRECTORS:**

A C Gallagher  
G H Gosling

### **SECRETARY:**

S A Burnett

### **REGISTERED OFFICE:**

Gallagher House  
Gallagher Way  
Warwick  
CV34 6AF

### **REGISTERED NUMBER:**

07815946 (England and Wales)

### **ACCOUNTANTS:**

PricewaterhouseCoopers LLP

**REPORT OF THE DIRECTORS  
for the year ended 5 April 2015**

The directors present their report with the financial statements of the company for the year ended 5 April 2015.

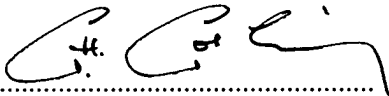
**DIRECTORS**

The directors shown below have held office during the whole of the period from 6 April 2014 to the date of this report.

A C Gallagher  
G H Gosling

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'G. H. Gosling', written over a dotted line.

G H Gosling - Director

Date: 18 June 2015

**PROFIT AND LOSS ACCOUNT  
for the year ended 5 April 2015**

	Notes	5.4.15 £	5.4.14 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>(4,236)</u>	<u>(3,098)</u>
<b>OPERATING LOSS</b>	2	(4,236)	(3,098)
Income from fixed asset investments		<u>-</u>	<u>5,916</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(4,236)	2,818
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u>(4,236)</u>	<u>2,818</u>

The notes form part of these financial statements

**GALLAGHER FAMILY INVESTMENTS LIMITED (REGISTERED NUMBER: 07815946)****BALANCE SHEET****5 April 2015**

	Notes	5.4.15 £	5.4.14 £
<b>FIXED ASSETS</b>			
Investments	4	100	100
<b>CURRENT ASSETS</b>			
Debtors	5	3,863	3,821
Cash at bank		<u>1,111</u>	<u>1,826</u>
		4,974	5,647
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(17,896)</u>	<u>(14,333)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(12,922)</u>	<u>(8,686)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(12,822)</u>	<u>(8,586)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	150	150
Profit and loss account	8	<u>(12,972)</u>	<u>(8,736)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(12,822)</u>	<u>(8,586)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**

**5 April 2015**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 18 June 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G. H. Gosling', is written over a dotted line.

G H Gosling - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 5 April 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

Notwithstanding the fact that at 5 April 2015 the company had net current liabilities and net liabilities, the financial statements have been prepared on a going concern basis as the company has received confirmation from Gallagher Family Limited Partnership, for whom the company is the General Partner, that it will not call for repayment of its loan until the company has sufficient funds to repay it.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING LOSS**

The operating loss is stated after charging:

	5.4.15 £	5.4.14 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 5 April 2015 nor for the year ended 5 April 2014.

**4. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 6 April 2014 and 5 April 2015	<u>100</u>
<b>NET BOOK VALUE</b>	
At 5 April 2015	<u>100</u>
At 5 April 2014	<u>100</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.15 £	5.4.14 £
Other debtors	<u>3,863</u>	<u>3,821</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 5 April 2015**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.15	5.4.14
	£	£
Trade creditors	600	-
Other creditors	<u>17,296</u>	<u>14,333</u>
	<u>17,896</u>	<u>14,333</u>

Other creditors include £16,683 (2014: £12,820) payable to Gallagher Family Limited Partnership, and £13 (2014: £13) to one of the directors, Mr AC Gallagher.

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.15	5.4.14
			£	£
150	Ordinary	£1	<u>150</u>	<u>150</u>

**8. RESERVES**

	Profit and loss account £
At 6 April 2014	(8,736)
Deficit for the year	<u>(4,236)</u>
At 5 April 2015	<u>(12,972)</u>