

REGISTERED NUMBER: 07815946 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2014
FOR
GALLAGHER FAMILY INVESTMENTS LIMITED**

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CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 5 April 2014

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

GALLAGHER FAMILY INVESTMENTS LIMITED

COMPANY INFORMATION **for the year ended 5 April 2014**

DIRECTORS:

A C Gallagher
G H Gosling

SECRETARY:

S A Burnett

REGISTERED OFFICE:

Gallagher House
Gallagher Way
Warwick
CV34 6AF

REGISTERED NUMBER:

07815946 (England and Wales)

ACCOUNTANTS:

PricewaterhouseCoopers LLP

**REPORT OF THE DIRECTORS
for the year ended 5 April 2014**

The directors present their report with the financial statements of the company for the year ended 5 April 2014.

DIRECTORS

The directors shown below have held office during the whole of the period from 6 April 2013 to the date of this report.

A C Gallagher
G H Gosling

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
G H Gosling - Director

Date: 25 July 2014

**PROFIT AND LOSS ACCOUNT
for the year ended 5 April 2014**

	Notes	Year Ended 5.4.14 £	Period 19.10.11 to 5.4.13 £
TURNOVER		-	-
Administrative expenses		<u>(3,098)</u>	<u>(11,554)</u>
OPERATING LOSS	2	(3,098)	(11,554)
Income from fixed asset investments		<u>5,916</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,818	(11,554)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>2,818</u></u>	<u><u>(11,554)</u></u>

GALLAGHER FAMILY INVESTMENTS LIMITED (REGISTERED NUMBER: 07815946)

BALANCE SHEET

5 April 2014

	Notes	5.4.14 £	5.4.13 £
FIXED ASSETS			
Investments	4	100	100
CURRENT ASSETS			
Debtors	5	3,821	-
Cash at bank		<u>1,826</u>	<u>50</u>
		5,647	50
CREDITORS			
Amounts falling due within one year	6	<u>(14,333)</u>	<u>(11,554)</u>
NET CURRENT LIABILITIES		<u>(8,686)</u>	<u>(11,504)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,586)</u>	<u>(11,404)</u>
CAPITAL AND RESERVES			
Called up share capital	7	150	150
Profit and loss account	8	<u>(8,736)</u>	<u>(11,554)</u>
SHAREHOLDERS' DEFICIT		<u>(8,586)</u>	<u>(11,404)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 25 July 2014 and were signed on its behalf by:


.....
G H Gosling - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 5 April 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

Notwithstanding the fact that at 5 April 2014 the company had net current liabilities and net liabilities, the financial statements have been prepared on a going concern basis as the company has received confirmation from Gallagher Family Limited Partnership, for whom the company is the General Partner, that it will not call for repayment of its loan until the company has sufficient funds to repay it.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	Year Ended 5.4.14 £	Period 19.10.11 to 5.4.13 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 5 April 2014 nor for the period ended 5 April 2013.

4. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 6 April 2013 and 5 April 2014	<u>100</u>
NET BOOK VALUE	
At 5 April 2014	<u>100</u>
At 5 April 2013	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 5 April 2014

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.14	5.4.13
	£	£
Other debtors	<u>3,821</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.14	5.4.13
	£	£
Trade creditors	-	4,954
Other creditors	<u>14,333</u>	<u>6,600</u>
	<u>14,333</u>	<u>11,554</u>

Other creditors include £12,820 (2013: £6,600) payable to Gallagher Family Limited Partnership, and £13 (2013: £nil) to one of the directors, Mr AC Gallagher.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.14	5.4.13
			£	£
150	Ordinary	£1	<u>150</u>	<u>150</u>

8. RESERVES

	Profit and loss account
	£
At 6 April 2013	(11,554)
Profit for the year	<u>2,818</u>
At 5 April 2014	<u>(8,736)</u>