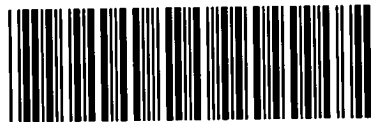


REGISTERED NUMBER: 07815946 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2017
FOR
GALLAGHER FAMILY INVESTMENTS LIMITED**

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for the year ended 5 April 2017

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GALLAGHER FAMILY INVESTMENTS LIMITED

COMPANY INFORMATION **for the year ended 5 April 2017**

DIRECTORS:

A C Gallagher
G H Gosling

REGISTERED OFFICE:

Gallagher House
Gallagher Way
Warwick
CV34 6AF

REGISTERED NUMBER:

07815946 (England and Wales)

ACCOUNTANTS:

PricewaterhouseCoopers LLP

REPORT OF THE DIRECTORS
for the year ended 5 April 2017

The directors present their report with the financial statements of the company for the year ended 5 April 2017.

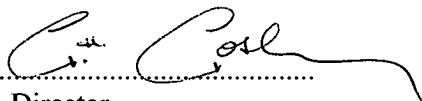
DIRECTORS

The directors shown below have held office during the whole of the period from 6 April 2016 to the date of this report.

A C Gallagher
G H Gosling

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
G H Gosling - Director

Date: 7 August 2017

GALLAGHER FAMILY INVESTMENTS LIMITED (REGISTERED NUMBER: 07815946)

**INCOME STATEMENT
for the year ended 5 April 2017**

	Notes	5.4.17 £	5.4.16 £
TURNOVER		-	-
Administrative expenses		<u>(6,370)</u>	<u>(5,300)</u>
OPERATING LOSS		(6,370)	(5,300)
Income from fixed asset investments		<u>7,500</u>	-
PROFIT/(LOSS) BEFORE TAXATION		1,130	(5,300)
Tax on profit/(loss)	3	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>1,130</u>	<u>(5,300)</u>

The notes form part of these financial statements

GALLAGHER FAMILY INVESTMENTS LIMITED (REGISTERED NUMBER: 07815946)

BALANCE SHEET

5 April 2017

	Notes	5.4.17 £	5.4.16 £
FIXED ASSETS			
Investments	4	100	100
CURRENT ASSETS			
Debtors	5	4,016	3,915
Cash at bank		<u>1,168,846</u>	<u>274</u>
		1,172,862	4,189
CREDITORS			
Amounts falling due within one year	6	<u>(1,189,954)</u>	<u>(22,411)</u>
NET CURRENT LIABILITIES		<u>(17,092)</u>	<u>(18,222)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(16,992)</u>	<u>(18,122)</u>
CAPITAL AND RESERVES			
Called up share capital		150	150
Retained earnings		<u>(17,142)</u>	<u>(18,272)</u>
SHAREHOLDERS' FUNDS		<u>(16,992)</u>	<u>(18,122)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued

5 April 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 August 2017 and were signed on its behalf by:

.....
G H Gosling - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 5 April 2017**

1. STATUTORY INFORMATION

Gallagher Family Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 5 April 2017 nor for the year ended 5 April 2016.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 5 April 2017

3. TAXATION - continued

The current corporation tax charge differs from the standard UK corporation tax rate applied to the profit for the year. The differences are:

	5.4.17 £	5.4.16 £
Profit/(loss) on ordinary activities at the standard rate of 20%	226	(1,600)
Tax losses	<u>(226)</u>	<u>1,600</u>
	<u>-</u>	<u>-</u>

The Finance Act 2013 reduced the main rate of corporation tax to 20% from 1 April 2015. The Finance (No 2) Act 2015, which was substantively enacted on 26 October 2015, included provisions which reduced the main rate of corporation tax to 19% from 1 April 2017 and the Finance Act 2016, which was substantively enacted on 15 September 2016, included provisions which reduced the main rate of corporation tax to 17% from 1 April 2020. Accordingly, the current year tax charge has been provided for at a rate of 20% and deferred tax assets and liabilities have been provided for at rates between 17% and 20% depending on the expected date that the deferred tax assets or liabilities are expected to unwind.

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 6 April 2016 and 5 April 2017	<u>100</u>
NET BOOK VALUE	
At 5 April 2017	<u>100</u>
At 5 April 2016	<u>100</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.17 £	5.4.16 £
Other debtors	<u>4,016</u>	<u>3,915</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.17 £	5.4.16 £
Other creditors	<u>1,189,954</u>	<u>22,411</u>

Other creditors include £1,188,141 (2016: £20,598) payable to Gallagher Family Limited Partnership, and £13 (2016: £13) to one of the directors, Mr AC Gallagher.