

REGISTERED NUMBER: 07815946 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2016
FOR
GALLAGHER FAMILY INVESTMENTS LIMITED**

SATURDAY



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24/12/2016
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for the year ended 5 April 2016**

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GALLAGHER FAMILY INVESTMENTS LIMITED

COMPANY INFORMATION **for the year ended 5 April 2016**

DIRECTORS:

A C Gallagher
G H Gosling

SECRETARY:

S A Burnett

REGISTERED OFFICE:

Gallagher House
Gallagher Way
Warwick
CV34 6AF

REGISTERED NUMBER:

07815946 (England and Wales)

ACCOUNTANTS:

PricewaterhouseCoopers LLP

**REPORT OF THE DIRECTORS
for the year ended 5 April 2016**

The directors present their report with the financial statements of the company for the year ended 5 April 2016.

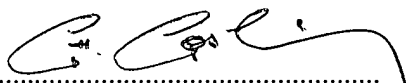
DIRECTORS

The directors shown below have held office during the whole of the period from 6 April 2015 to the date of this report.

A C Gallagher
G H Gosling

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'G H Gosling', written over a dotted line.

G H Gosling - Director

Date: 24 August 2016

GALLAGHER FAMILY INVESTMENTS LIMITED (REGISTERED NUMBER: 07815946)

**PROFIT AND LOSS ACCOUNT
for the year ended 5 April 2016**

	Notes	5.4.16 £	5.4.15 £
TURNOVER		-	-
Administrative expenses		<u>(5,300)</u>	<u>(4,236)</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(5,300)	(4,236)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(5,300)</u>	<u>(4,236)</u>

The notes form part of these financial statements

GALLAGHER FAMILY INVESTMENTS LIMITED (REGISTERED NUMBER: 07815946)**BALANCE SHEET****5 April 2016**

	Notes	5.4.16 £	5.4.15 £
FIXED ASSETS			
Investments	4	100	100
CURRENT ASSETS			
Debtors	5	3,915	3,863
Cash at bank		<u>274</u>	<u>1,111</u>
		4,189	4,974
CREDITORS			
Amounts falling due within one year	6	<u>(22,411)</u>	<u>(17,896)</u>
NET CURRENT LIABILITIES		<u>(18,222)</u>	<u>(12,922)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(18,122)</u>	<u>(12,822)</u>
CAPITAL AND RESERVES			
Called up share capital	7	150	150
Profit and loss account	8	<u>(18,272)</u>	<u>(12,972)</u>
SHAREHOLDERS' FUNDS		<u>(18,122)</u>	<u>(12,822)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

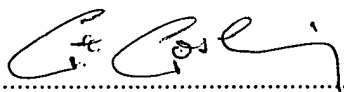
The notes form part of these financial statements

BALANCE SHEET - continued

5 April 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 24 August 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G H Gosling', is written over a horizontal dotted line.

G H Gosling - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 5 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

Notwithstanding the fact that at 5 April 2015 the company had net current liabilities and net liabilities, the financial statements have been prepared on a going concern basis as the company has received confirmation from Gallagher Family Limited Partnership, for whom the company is the General Partner, that it will not call for repayment of its loan until the company has sufficient funds to repay it.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	5.4.16 £	5.4.15 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 5 April 2016 nor for the year ended 5 April 2015.

4. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 6 April 2015 and 5 April 2016	<u>100</u>
NET BOOK VALUE	
At 5 April 2016	<u>100</u>
At 5 April 2015	<u>100</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.16 £	5.4.15 £
Other debtors	<u>3,915</u>	<u>3,863</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 5 April 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.16	5.4.15
	£	£
Trade creditors	-	600
Other creditors	<u>22,411</u>	<u>17,296</u>
	<u>22,411</u>	<u>17,896</u>

Other creditors include £20,598 (2015: £16,683) payable to Gallagher Family Limited Partnership, and £13 (2015: £13) to one of the directors, Mr AC Gallagher.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.16	5.4.15
			£	£
150	Ordinary	£1	<u>150</u>	<u>150</u>

8. RESERVES

	Profit and loss account £
At 6 April 2015	(12,972)
Deficit for the year	<u>(5,300)</u>
At 5 April 2016	<u>(18,272)</u>