

KAM Futures Limited

Abbreviated Accounts

31 October 2014

Company No. 07815045

KAM Futures Limited
ABBREVIATED BALANCE SHEET
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at 31 October 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	1,100	249
		<u>1,100</u>	<u>249</u>
Current assets			
Debtors		5,750	9,668
Cash at bank and in hand		22,508	7,683
		<u>28,258</u>	<u>17,351</u>
Creditors: Amounts falling due within one year		<u>(12,745)</u>	<u>(19,422)</u>
Net current assets/(liabilities)		15,513	(2,071)
Total assets less current liabilities		<u>16,613</u>	<u>(1,822)</u>
Net assets/(liabilities)		<u>16,613</u>	<u>(1,822)</u>
Capital and reserves			
Called up share capital	3	15,000	5,000
Profit and loss account		1,613	(6,822)
Shareholder's funds		<u>16,613</u>	<u>(1,822)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 April 2015

And signed on its behalf by:

K. McCabe
Director
28 April 2015

**KAM Futures Limited NOTES TO
THE ABBREVIATED ACCOUNTS**
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for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fittings and equipment	50% Straight line
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Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost or revaluation		
At 1 November 2013	2,959	2,959
Additions	2,198	2,198
At 31 October 2014	<u>5,157</u>	<u>5,157</u>
Amortisation		
At 1 November 2013	2,711	2,711
Charge for the year	1,346	1,346
At 31 October 2014	<u>4,057</u>	<u>4,057</u>
Net book values		
At 31 October 2014	<u>1,100</u>	<u>1,100</u>
At 31 October 2013	<u>248</u>	<u>248</u>

3 Share Capital

	Nominal £	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary	1.00	15,000	15,000	5,000
			<u>15,000</u>	<u>5,000</u>

	Nominal £	2014 Number	2014 £
Shares issued during the period:			
Ordinary	1.00	10,000	10,000
			<u>10,000</u>

Shares were issued during the year to

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