

KAM Futures Limited
ABBREVIATED ACCOUNTS COVER

KAM Futures Limited

Company No. 07815045

Abbreviated Accounts

31 October 2015

KAM Futures Limited
ABBREVIATED BALANCE SHEET
at 31 October 2015

Company No. 07815045	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	30	1,100
		<u>30</u>	<u>1,100</u>
Current assets			
Debtors		13,281	5,750
Cash at bank and in hand		8,224	22,508
		<u>21,505</u>	<u>28,258</u>
Creditors: Amounts falling due within one year		<u>(16,388)</u>	<u>(12,745)</u>
Net current assets		5,117	15,513
Total assets less current liabilities		5,147	16,613
Creditors: Amounts falling due after more than one year		<u>(7,233)</u>	<u>-</u>
Net (liabilities)/assets		<u>(2,086)</u>	<u>16,613</u>
Capital and reserves			
Called up share capital	3	15,000	15,000
Profit and loss account		(17,086)	1,613
Shareholder's funds		<u>(2,086)</u>	<u>16,613</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 01 February 2016

And signed on its behalf by:

K. McCabe
 Director
 01 February 2016

**KAM Futures Limited NOTES TO
THE ABBREVIATED ACCOUNTS
for the year ended 31 October 2015**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fittings and equipment	50% Straight line
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Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit or loss in the year in which they are payable to the scheme. Differences between contributions payable and contributions paid in the year are shown as either accruals or prepayments at the year end.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost or revaluation		
At 1 November 2014	5,157	5,157
Additions	56	56
At 31 October 2015	<u>5,213</u>	<u>5,213</u>
Amortisation		
At 1 November 2014	4,057	4,057
Charge for the year	1,126	1,126
At 31 October 2015	<u>5,183</u>	<u>5,183</u>
Net book values		
At 31 October 2015	<u>30</u>	<u>30</u>
At 31 October 2014	<u>1,100</u>	<u>1,100</u>

3 Share Capital

	Nominal	2015	2015	2014
	£	Number	£	£
Allotted, called up and fully paid:				
Ordinary	1.00	15,000	15,000	15,000
			<u>15,000</u>	<u>15,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.