

Registered number
07814428

All Types Motor Factors Limited

Abbreviated Accounts

31 October 2014

AMENDED

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COMPANIES HOUSE

All Types Motor Factors Limited**Registered number:** 07814428**Abbreviated Balance Sheet
as at 31 October 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	1,778	2,849
Current assets			
Stocks		32,490	31,209
Debtors		14,234	456
Cash at bank and in hand		-	2,135
		<u>46,724</u>	<u>33,800</u>
Creditors' amounts falling due within one year		(92,692)	(119,373)
Net current liabilities		<u>(45,968)</u>	<u>(85,573)</u>
Total assets less current liabilities		<u>(44,190)</u>	<u>(82,724)</u>
Creditors' amounts falling due after more than one year		-	(6,939)
Net liabilities		<u>(44,190)</u>	<u>(89,663)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(44,191)	(89,664)
Shareholders' funds		<u>(44,190)</u>	<u>(89,663)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Mazaheri
Director

Approved by the board on 25 September 2015



All Types Motor Factors Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 November 2013	4,284
At 31 October 2014	4,284

Depreciation

At 1 November 2013	1,435
Charge for the year	1,071
At 31 October 2014	2,506

Net book value

At 31 October 2014	1,778
At 31 October 2013	2,849

Amended

All Types Motor Factors Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2014

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>

Amended