GC-Tax Ltd

Abbreviated Accounts

31 March 2016

GC-Tax Ltd

Registered number: 07814345

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		782		904
Current assets					
Debtors		780		1,431	
Cash at bank and in hand		92		101	
	·	872		1,532	
Creditors: amounts falling	ţ	(1.601)		(2.200)	
due within one year		(1,601)		(2,290)	
Net current liabilities			(729)		(758)
Net assets		-	53	-	146
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			52		145
Shareholder's funds		-	53	-	146

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr G R Chaplin

Director

Approved by the board on 29 December 2016

GC-Tax Ltd

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment

25% reducing balance

£

2015

£

1

£

1

Deferred taxation

Tangible fixed assets

Allotted, called up and fully paid:

Ordinary shares

3

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

}	Share capital	Nominal	2016	2016
			_	
	At 31 March 2015		_	904
	At 31 March 2016			782
	Net book value			
	At 31 March 2016		_	897
	•		_	
	Charge for the year			261
	At 1 April 2015			636
	Depreciation			
	At 31 March 2016		_	1,679
	Additions		_	139
	At 1 April 2015			1,540
	Cost			
•	Tungible Hacu assets			~

value

£1 each

Number

1

4 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr G R Chaplin				
Directors loan account	1,431	-	(651)	780
<u>-</u>	1,431		(651)	780
- -	1,431		(651)	

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