

Registered number: 07813552

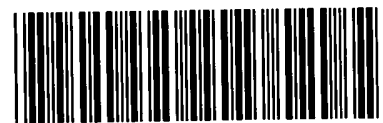
HENLEY HOMES YR LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

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31/07/2017

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COMPANIES HOUSE

HENLEY HOMES YR LIMITED

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HENLEY HOMES YR LIMITED
REGISTERED NUMBER: 07813552

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016


	Note	£	2016 £	£	2015 £
CURRENT ASSETS					
Stocks		16,200,416		11,340,210	
Debtors		190,052		2,066,674	
Cash at bank		9,292		-	
		<u>16,399,760</u>		<u>13,406,884</u>	
CREDITORS: amounts falling due within one year		<u>(2,254,029)</u>		<u>(5,115,127)</u>	
NET CURRENT ASSETS			<u>14,145,731</u>		<u>8,291,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,145,731</u>		<u>8,291,757</u>
CREDITORS: amounts falling due after more than one year	2		<u>(14,178,324)</u>		<u>(8,294,754)</u>
NET LIABILITIES			<u>(32,593)</u>		<u>(2,997)</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>(32,596)</u>		<u>(3,000)</u>
SHAREHOLDERS' DEFICIT			<u>(32,593)</u>		<u>(2,997)</u>

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26.07.17



Tariq Zamir Usmani
Director

The notes on page 2 form part of these financial statements.

HENLEY HOMES YR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs, finance costs and an appropriate proportion of fixed and variable overheads.

2. CREDITORS:

Amounts falling due after more than one year

	2016 £	2015 £
Bank loans	10,502,631	5,855,054

The Bank loan is repayable in December 2017 and is secured on a legal debenture over the company's assets and a first legal charge over the property. Interest is charged at 4.75% per annum above the one month London Interbank Offered Rate.

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3