

Company Registration No. 07813310 (England and Wales)

PAUL WESTON ARCHITECT LTD

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2014**

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PAUL WESTON ARCHITECT LTD**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2014**

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,280		961
Current assets					
Debtors		13,614		5,261	
Cash at bank and in hand		49,400		39,815	
		<u>63,014</u>		<u>45,076</u>	
Creditors: amounts falling due within one year		<u>(33,941)</u>		<u>(32,357)</u>	
Net current assets			29,073		12,719
Total assets less current liabilities			30,353		13,680
Provisions for liabilities			(256)		(192)
Net assets			<u>30,097</u>		<u>13,488</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			29,997		13,388
Shareholders' funds			<u>30,097</u>		<u>13,488</u>

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 12 May 2015 and are signed on its behalf by:



PC Weston
Director

PAUL WESTON ARCHITECT LTD
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller entities (effective April 2008).

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents amounts receivable for services net of VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer and office equipment	20% reducing balance
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Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PAUL WESTON ARCHITECT LTD
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 November 2013	1,502
Additions	640
	<u> </u>
At 31 October 2014	2,142
	<u> </u>
Depreciation	
At 1 November 2013	541
Charge for the year	321
	<u> </u>
At 31 October 2014	862
	<u> </u>
Net book value	
At 31 October 2014	1,280
	<u> </u>
At 31 October 2013	961
	<u> </u>

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>