

Paul Weston Architect Ltd

Unaudited Abbreviated Financial Statements

Period from incorporation on

18 October 2011 to 31 October 2012



Company number 07813310

PAUL WESTON ARCHITECT LTD

Unaudited abbreviated financial statements for the period ended 31 October 2012

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Directors

PC Weston (Chairman)
Mrs AM Weston

Secretary and registered office

Mrs AM Weston, The Old Crown, Finningham Road, Westhorpe, Stowmarket, Suffolk,
IP14 4TE

Company number

07813310

PAUL WESTON ARCHITECT LTD

Unaudited abbreviated balance sheet at 31 October 2012

Company number 07813310

	Note	£	£
Fixed assets			
Tangible assets	2		1,202
Current assets			
Debtors		14,109	
Cash at bank and in hand		37,468	
		<u>51,577</u>	
Creditors: amounts falling due within one year		<u>(37,663)</u>	
Net current assets			<u>13,914</u>
Total assets less current liabilities			<u>15,116</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			15,016
Shareholders' funds			<u>15,116</u>

Directors' statement

For the period ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 2 to 4 were approved by the board of directors and authorised for issue on 29/3/2013 and are signed on its behalf by



P Weston
Director

The notes on pages 3 and 4 form part of these unaudited abbreviated financial statements

1 Accounting policies

The unaudited abbreviated financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements

The following principal accounting policy has been applied

Turnover

Turnover represents fees receivable for architect services provided, at invoiced amounts

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets evenly over their expected useful lives. It is calculated at the following rate

Computer and office equipment	-	5 years
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Deferred taxation

Where material, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements

Deferred tax is measured at the average tax rates that are expected to apply in the period in which timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Statement 1 'Cash Flow Statements' not to prepare a cash flow statement on the grounds that it is a 'small' company under the Companies Act 2006

PAUL WESTON ARCHITECT LTD

Notes forming part of the unaudited abbreviated financial statements for the period ended 31 October 2012
(Continued)

2 Tangible fixed assets

	Computer & office equipment £
<i>Cost</i>	
Additions	1,502
At 31 October 2012	1,502
<i>Depreciation</i>	
Charge for the period	300
At 31 October 2012	300
<i>Net book value</i>	
At 31 October 2012	1,202

3 Called up share capital – allotted and fully paid

	£
Ordinary shares of £1 each	100

100 ordinary shares of £1 each were issued at par during the period, to provide initial share capital