

Company Registration No. 07813224 (England and Wales)

MNC ASSOCIATES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2014

THURSDAY



A3FOL0WP

A20

04/09/2014

#68

COMPANIES HOUSE

MNC ASSOCIATES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

MNC ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2014 £	£
Fixed assets					
Tangible assets	2		-		531
Current assets					
Cash at bank and in hand		112,325		132,026	
Creditors: amounts falling due within one year		<u>(87,326)</u>		<u>(36,716)</u>	
Net current assets			24,999		95,310
Total assets less current liabilities			<u>24,999</u>		<u>95,841</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>24,799</u>		<u>95,641</u>
Shareholders' funds			<u>24,999</u>		<u>95,841</u>

For the financial period ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

27/7/14

MJA

M J Andrews
Director

Company Registration No. 07813224

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	25% straight line
------------------	-------------------

2 Fixed assets

Tangible assets

£

Cost

At 1 April 2014

1,364

Additions

874

Disposals

(2,238)

At 30 June 2014

Depreciation

At 1 April 2014

833

On disposals

(980)

Charge for the period

147

At 30 June 2014

Net book value

At 30 June 2014

At 31 March 2014

531

3 Share capital

2014

2014

£

£

Allotted, called up and fully paid

200 Ordinary shares of £1 each

200

200