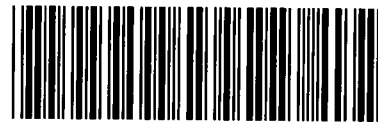


Entrepreneur First C.I.C.

Filleted Unaudited Financial Statements

31 October 2021

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COMPANIES HOUSE

COMPLETE ACCOUNTING SOLUTIONS

Chartered Certified Accountants

727-729 High Road

London

N12 0BP

Entrepreneur First C.I.C.

Financial Statements

Year ended 31 October 2021

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Entrepreneur First C.I.C.

Officers and Professional Advisers

The board of directors

M P Clifford
A Y Bentinck
A Brailsford

Company secretary

M P Clifford

Registered office

10 Queen Street Place
London
England
EC4R 1BE

Accountants

Complete Accounting Solutions
Chartered Certified Accountants
727-729 High Road
London
N12 0BP

Entrepreneur First C.I.C.


Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Entrepreneur First C.I.C.

Year ended 31 October 2021

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 October 2021, which comprise the statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



29/7/2022

COMPLETE ACCOUNTING SOLUTIONS
Chartered Certified Accountants

727-729 High Road
London
N12 0BP

Entrepreneur First C.I.C.
Statement of Financial Position

31 October 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	2,446	779
Current assets			
Debtors	6	609,803	167,334
Cash at bank and in hand		812,890	172,753
		<u>1,422,693</u>	<u>340,087</u>
Creditors: amounts falling due within one year	7	1,082,733	102,022
Net current assets		<u>339,960</u>	<u>238,065</u>
Total assets less current liabilities		<u>342,406</u>	<u>238,844</u>
Net assets		<u>342,406</u>	<u>238,844</u>
Reserves			
Retained Earnings		342,406	238,844
		<u>342,406</u>	<u>238,844</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

**The statement of financial position
continues on the following page.**

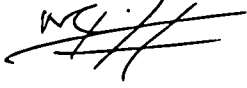
The notes on pages 5 to 7 form part of these financial statements.

Entrepreneur First C.I.C.

Statement of Financial Position *(continued)*

31 October 2021

These financial statements were approved by the board of directors and authorised for issue on28/7/2022, and are signed on behalf of the board by:



M P Clifford
Director

Company registration number: 07810542

The notes on pages 5 to 7 form part of these financial statements.

Entrepreneur First C.I.C.

Notes to the Financial Statements

Year ended 31 October 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Queen Street Place, London, England, EC4R 1BE.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% straight line
Fixtures and fittings	- 33% straight line
Equipment	- 33% straight line

Entrepreneur First C.I.C.

Notes to the Financial Statements (continued)

Year ended 31 October 2021

3. Accounting policies (continued)

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 10 (2020: 7).

5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 November 2020	649	453	5,651	6,753
Additions	900	—	1,840	2,740
At 31 October 2021	1,549	453	7,491	9,493
Depreciation				
At 1 November 2020	108	453	5,413	5,974
Charge for the year	220	—	853	1,073
At 31 October 2021	328	453	6,266	7,047
Carrying amount				
At 31 October 2021	1,221	—	1,225	2,446
At 31 October 2020	541	—	238	779

6. Debtors

	2021 £	2020 £
Trade debtors	576,213	160,233
Other debtors	33,590	7,101
	609,803	167,334

Entrepreneur First C.I.C.

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	26,517	11,921
Corporation tax	30,637	9,974
Social security and other taxes	211,208	75,798
Other creditors	814,371	4,329
	<u>1,082,733</u>	<u>102,022</u>

15/0075

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

ENTREPRENEUR FIRST C.I.C.

Company Number

07810542

Year Ending

31/10/21

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company operates as a revenue generating not-for-profit, with the main activity being running free courses and events for women under the trading name "Code First Girls".

This involves helping women, typically those at the beginning of their careers, to learn tech skills for free and move into tech and digital careers. The activities include provision of training, mentoring from experienced IT/technical specialists and entrepreneurs as well as other support. The majority of activities the company provides are free of charge to participants. Our active community of coders, trainers and coaches is one the largest in the UK, facilitating women to break into and excel within the tech industry.

As a result of the programme, 70,000+ young women have been taught to code for free.

A breakdown of who has received our free education to date:

- 57%+ Black, Asian, Minority Ethnic, 94 nationalities
- 35% first generation to attend university
- 27% eligible for free school meals
- typical age range 18-25

Code First Girls are increasing the age accessibility of their programmes by offering education and job provision to career switchers, employees and women who have been economically displaced by the Covid-19 crisis.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company has multiple stakeholders, the most important of whom are young women, universities, our volunteer mentors and corporate sponsors and partners.

We consult each of these groups at regular intervals, often through the use of bilateral or group review discussion, online feedback surveys following every course, and in-person meetings after interacting with the company.

Code First Girls additionally conducts comprehensive annual reviews with its corporate sponsors and partners (at a minimum), in addition to post-course feedback reviews with volunteer instructors and course participants.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

One director of the company is a full-time employee of the company and received a salary of £85,000 for this time period with a performance bonus of 10%.

All other directors are non-executive and do not take any remuneration.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

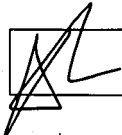
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

28/07/22

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)