

REGISTERED NUMBER: 07810495 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2022
for
Elanbach Limited

**Contents of the Financial Statements
for the Year Ended 31st March 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Elanbach Limited
Company Information
for the Year Ended 31st March 2022

DIRECTOR:	D J Morgan
REGISTERED OFFICE:	48 Britannia Way Lichfield Staffordshire WS14 9UY
REGISTERED NUMBER:	07810495 (England and Wales)
ACCOUNTANTS:	Rice & Co Limited Chartered Accountants 14a Market Place Uttoxeter Staffordshire ST14 8HP

Elanbach Limited (Registered number: 07810495)

**Balance Sheet
31st March 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		7,831		10,291
CURRENT ASSETS					
Stocks		9,161		10,523	
Debtors	5	6,307		10,224	
Cash at bank and in hand		<u>16,729</u>		<u>36,309</u>	
		32,197		57,056	
CREDITORS					
Amounts falling due within one year	6	<u>43,254</u>		<u>62,524</u>	
NET CURRENT LIABILITIES			(11,057)		(5,468)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,226)		4,823
PROVISIONS FOR LIABILITIES			-		897
NET (LIABILITIES)/ASSETS			(3,226)		3,926
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(3,326)</u>		<u>3,826</u>
SHAREHOLDERS' FUNDS			(3,226)		3,926

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Elanbach Limited (Registered number: 07810495)

Balance Sheet - continued
31st March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23rd August 2022 and were signed by:

D J Morgan - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st March 2022**

1. STATUTORY INFORMATION

Elanbach Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Although the company has net liabilities at 31st October 2016, the director considers the use of the going concern basis of accounting is appropriate as there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Revenue is recognised when goods are delivered and hence is the point at which risk and rewards of ownership pass to the buyer. Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2021 and 31st March 2022	<u>77,109</u>	<u>3,750</u>	<u>4,200</u>	<u>85,059</u>
DEPRECIATION				
At 1st April 2021	68,464	2,609	3,695	74,768
Charge for year	<u>2,162</u>	<u>171</u>	<u>127</u>	<u>2,460</u>
At 31st March 2022	<u>70,626</u>	<u>2,780</u>	<u>3,822</u>	<u>77,228</u>
NET BOOK VALUE				
At 31st March 2022	<u>6,483</u>	<u>970</u>	<u>378</u>	<u>7,831</u>
At 31st March 2021	<u>8,645</u>	<u>1,141</u>	<u>505</u>	<u>10,291</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Trade debtors	<u>6,307</u>	<u>10,224</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Trade creditors	41,259	60,634
	Taxation and social security	480	445
	Other creditors	<u>1,515</u>	<u>1,445</u>
		<u>43,254</u>	<u>62,524</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.