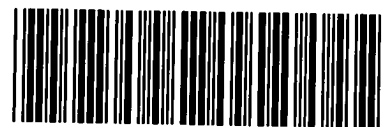


Charity Number 1126067
Company Number 7809704

MARY STANFORD LIFEBOAT HOUSE LIMITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

THURSDAY



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COMPANIES HOUSE

MARY STANFORD LIFEBOAT HOUSE LIMITED

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MARY STANFORD LIFEBOAT HOUSE LIMITED

Legal and Administrative Information

Charity Number	1126067
Company registration number	7809704
Business Address	Rye Harbour Village Hall Harbour Road Rye Harbour East Sussex TN31 7TR
Registered Office	As above
Trustees	Mrs. J. Stanford Mr. S. Tollett Mrs. S Lyward Mrs. J Sands
Secretary	Mrs. S. Lyward

Mary Stanford Lifeboat House Limited

Chairman's Report for the year ended 31 October 2023

The Memorial Service took place once again in November where a wreath was laid on our behalf unfortunately, I was unable to attend as it coincided with my Drive-In as Ladies Captain at Highwoods Golf Club. However, it was well attended as per usual with family members lighting a candle to each of the 17 lifeboat heroes.

We swelled our ranks of Trustees this year with the addition of Jenner Sands it is great to attract younger Trustees who can assist us with our restoration project of the lifeboat house. We are careful with the balance of Trustees with a relationship to our Parish Council. Our income was minimal this year, but it covered all the work we carried out which was important.

With a lack of leaflet and website donations and membership has been vastly down, but the groundwork is being carried out for both these to springboard our charity raising funds once again in 2024.

In the Summer I was finally able to organise for the graffiti to be removed from the boat house which has had a big affect on visitors and hopefully will stop further damage.

A Facebook page has been set up called Save the Mary Stanford Lifeboat House which is helping to raise awareness of our project and a JustGiving Page set up which is starting to attract further donations.

Our plan is still to open the lifeboat house for the first time since 1928 and we will be able to admit visitors to hear the story of the brave lifeboat crew who paid the ultimate price for doing their duty. We also intend designing the interior display so that it is easily removeable to be able to continue to hire out the boat house to film crews thus attracting funding for on-going running costs.

Jacqueline Stanford
Chairman of Trustees
7th December 2023

Mary Stanford Lifeboat House Limited

Report of the Trustees (incorporating the Directors' report) For the year ended 31 October 2023

The Trustees present their report and the final statement for the year ended 31 October 2023. The Trustees, who served during the year and up to the date of this report are set out on page 2.

Company Status

The Trust is a Company limited by guarantee and is a registered Charity No. 1126067.

Charitable Objects and Principal Activities

The object of the charity is to restore the Mary Stanford Lifeboat House for the local community and wider public, preserving the story of the brave lifeboat men who perished in 1928.

Results for the Year

The accounts for the year show net incoming resources for the year of just £22.23.

Risk Assessment and Management

The Trustees have examined the major strategic business and operational risks which the charity faces and are satisfied that systems are in place to monitor and control these risks to mitigate any impact that they may have in future.

Employment

The charity does not employ any staff.

Reserves Policy

The Charity gives due consideration to the level of reserves appropriate to its activities. It aims to monitor its fund balances in relation to its financial plans with the aim of ensuring that sufficient funds are available to meet its objectives on a year-by-year basis.

Investment Powers

The Trustees are empowered to make and hold investments using the general fund for the Charity.

Registered Office and Company Number

Rye Harbour Village Hall, Harbour Road, Rye Harbour, East Sussex TN31 7TR

The Trust is registered at Companies House in England and Wales under the registration number 7809704.

Mary Stanford Lifeboat House Limited

Report of the Trustees (incorporating the directors' report) For the year ended 31 October 2023

Bankers

Lloyds TSB Bank plc, Law Courts Branch, PO Box 1000 BX1 1LT

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Reports and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

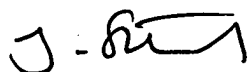
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.



Mrs. J. Stanford
Director
7th December 2023

Mary Stanford Lifeboat House Limited

**Statement of financial activities (incorporating the income and expenditure account)
For the year ended 31 October 2023**

Incoming resources	Notes	2023	2022
Incoming Resources from generating funds:			
Donations	2	657	1,060
Membership Fees	2	0	0
Flower Money RNLI Rye Harbour	2	0	0
Gift Aid	2	0	0
Total incoming resources		657	1,060
Resources expended			
Costs of generating funds:			
Charitable activities: Memorial Service Wreath	5	40	40
Charitable activities: Memorial Service Flowers	5	100	100
Companies House Fees	4	13	13
Professional Fees: Website	4	0	0
Insurance	4	96	96
Repairs & Maintenance of boathouse	4	350	0
Total resources expended		635	249
Net income/ (outgoings) resources for the year			
Net income/ (expenditure) for the year		22	811
Total funds brought forward		22,463	21,652
Total funds carried forward		22,485	22,463

The notes on pages 9 to 11 form an integral part of these financial statements.

Mary Stanford Lifeboat House Limited

Balance Sheet

As at 31 October 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets			
Current assets			
Stocks			
Debtors			
Cash at bank and in hand		22,465	<u>22,463</u>
		22,485	22,463
 Creditors: amounts falling Due within one year			
 Net current assets		22,485	22,463
 Net assets		22,485	22,463
 Funds			
Restricted income funds			
Unrestricted income funds		22,485	22,463
 Total funds		22,485	22,463

The Balance Sheet continues the following page.

The notes on pages 9 to 11 form an integral part of these financial statements.

Mary Stanford Lifeboat House Limited

Balance Sheet (continued)

Trustees statements required by the Companies Act 2006

For the year ended 31 October 2023

In approving these financial statements as Trustees of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 October 2023
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps proper accounting records which company with Section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395, and which otherwise company with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 8th January 2024 and signed on its behalf by



Mrs. J Stanford
Director

Mary Stanford Lifeboat House Limited

Notes to financial statements

For the year ended 31 October 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grant, including grants for the purchase of fixed assets, is recognised in full in the statement of financial activities in the year in which they are receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made, or property transferred, and the amount involved can be quantified.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fund raising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Mary Stanford Lifeboat House Limited

Notes to financial statements

For the year ended 31 October 2023

1. Tangible fixed assets and depreciation

None

At present the Company owns the Mary Stanford Lifeboat House which until restored has no value.

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
2. Voluntary income				
Donations	657		657	1060
Membership	0		0	0
Gift Aid	0		0	0
	0		657	1060

Charitable activities/events

	Unrestricted Funds	2023	2022
	£	£	£
4. Governance Costs			
Companies House Fee	00	13	13
Insurance	00	96	96
Memorial Service Wreath	00	40	40
Memorial Service Flowers	00	100	100
Website Fee	0	0	0
Boathouse Maintenance	0	350	0
Printing	0	0	0
		635	249

5. Net (outgoing)/incoming resources for the year	2022	2021
Net (outgoings)/incoming resources	22	811

6. Employees

None

7. Taxation

The charity activities fall within the exemptions afforded by the provisions of Part 11 Chapter 3 of the Corporation Tax Act 2010. Accordingly, there is no taxation charge in these accounts.

8. Tangible fixed Assets

None

Mary Stanford Lifeboat House Limited

Notes to financial statements For the year ended 31 October 2023

9. Debtors	2022	2021
Trade Debtors	0	0
Sundry debtors and prepayments	0	0
10. Creditors: amounts falling due within one year	0	0

Analysis of net assets between funds		Unrestricted Funds	Restricted Funds	Total Funds
11.				
	Fund balances at 31 October 2023 as represent by:			
	Current assets	22,485	0	22,485
	Current liabilities	0		
12. Unrestricted funds	At			At
	1 November 2023	Incoming resources	Outgoing resources	31 October 2022
	22,485	657	635	21,463
13. Restricted Funds				
	None.			
14. Transactions with Trustees				
	There have been none.			