

**REGISTERED COMPANY NUMBER: 07808699 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1149817**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 October 2014  
for  
Bolivia Clasica Limited

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Bolivia Clasica Limited

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for the Year Ended 31 October 2014

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Bolivia Clasica Limited

Report of the Trustees  
for the Year Ended 31 October 2014

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
07808699 (England and Wales)

**Registered Charity number**  
1149817

**Registered office**  
86 Ladbroke Grove  
London  
Middlesex

**Trustees**  
Ms A U Vera  
S A A Nazerali  
P N McDanell

**Company Secretary**  
P N McDanell

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 10 July 2015 and signed on its behalf by:



P N McDanell - Trustee

Bolivia Clasica Limited

Statement of Financial Activities  
for the Year Ended 31 October 2014

		31.10.14 Unrestricted fund £	31.10.13 Total funds £
<b>INCOMING RESOURCES</b>	Notes		
<b>Incoming resources from generated funds</b>			
Voluntary income		10,637	82
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income	2	52	1
<b>Charitable activities</b>			
Grants		9,785	2,850
<b>Total resources expended</b>		9,837	2,851
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		800	(2,769)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		2,231	5,000
<b>TOTAL FUNDS CARRIED FORWARD</b>		3,031	2,231

The notes form part of these financial statements

Bolivia Clasica Limited

Balance Sheet

At 31 October 2014

	Notes	£	31.10.14 Unrestricted fund £	31.10.13 Total funds £
<b>CURRENT ASSETS</b>				
Cash at bank			3,031	2,231
<b>NET CURRENT ASSETS</b>			3,031	2,231
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,031	2,231
<b>NET ASSETS</b>			3,031	2,231
<b>FUNDS</b>	4			
Unrestricted funds			3,031	2,231
<b>TOTAL FUNDS</b>			3,031	2,231

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 10 July 2015 and were signed on its behalf by:



P N McDanell -Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 October 2014

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. COSTS OF GENERATING VOLUNTARY INCOME**

	31.10.14	31.10.13
	£	£
Support costs	52	1
	<u>52</u>	<u>1</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2014 nor for the year ended 31 October 2013.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2014 nor for the year ended 31 October 2013.

**4. MOVEMENT IN FUNDS**

	At 1.11.13	Net movement in funds	At 31.10.14
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,231	800	3,031
	<u>2,231</u>	<u>800</u>	<u>3,031</u>
<b>TOTAL FUNDS</b>	<u>2,231</u>	<u>800</u>	<u>3,031</u>

**Bolivia Clasica Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2014**

**4. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	10,637	(9,837)	800
<b>TOTAL FUNDS</b>	<u>10,637</u>	<u>(9,837)</u>	<u>800</u>

**Bolivia Clasica Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 October 2014**

	31.10.14 £	31.10.13 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts	1	-
Donations	10,636	82
	<u>10,637</u>	<u>82</u>
<b>Total incoming resources</b>	10,637	82
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Grants to individuals	9,785	2,850
<b>Support costs</b>		
Finance	52	1
Sundries	<u>52</u>	<u>1</u>
<b>Total resources expended</b>	9,837	2,851
	<u>800</u>	<u>(2,769)</u>
<b>Net income/(expenditure)</b>	800	(2,769)