

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2023

J.E.M. (UK) LIMITED

MENZIES

J.E.M. (UK) LIMITED

COMPANY INFORMATION

Directors	J Cousins S Cousins
Registered number	07807740
Registered office	Ashcombe House 5 The Crescent Leatherhead KT22 8DY
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

J.E.M. (UK) LIMITED

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J.E.M. (UK) LIMITED
REGISTERED NUMBER:07807740

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	<u>78,819</u>	<u>84,673</u>
		78,819	84,673
Current assets			
Debtors: amounts falling due within one year	5	243,099	211,662
Cash at bank and in hand		<u>1,530,941</u>	<u>1,440,963</u>
		1,774,040	1,652,625
Creditors: amounts falling due within one year	6	<u>(303,052)</u>	<u>(319,870)</u>
Net current assets		<u>1,470,988</u>	<u>1,332,755</u>
Total assets less current liabilities		<u>1,549,807</u>	<u>1,417,428</u>
Net assets		<u><u>1,549,807</u></u>	<u><u>1,417,428</u></u>

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 30 SEPTEMBER 2023

	2023	2022
	£	£
Capital and reserves		
Allotted, called up and fully paid share capital	100	100
Profit and loss account	1,549,707	1,417,328
	<u>1,549,807</u>	<u>1,417,428</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

J Cousins

Director

Date: 19 April 2024

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. General information

J.E.M. (UK) Limited is a private company limited by shares and incorporated in England and Wales. The address of the registered office is given in the company information page of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is generated from the cleaning services provided by the company and is recognised to the extent that

it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	10%	straight line
Fixtures and fittings	-	20%	straight line
Computer equipment	-	20%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2022 - 2).

J.E.M. (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

4. Tangible fixed assets

	Motor vehicles	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 1 October 2022	98,221	5,400	5,933	109,554
Additions	12,277	-	4,513	16,790
At 30 September 2023	110,498	5,400	10,446	126,344
Depreciation				
At 1 October 2022	22,737	1,440	704	24,881
Charge for the year on owned assets	20,302	1,080	1,262	22,644
At 30 September 2023	43,039	2,520	1,966	47,525
Net book value				
At 30 September 2023	67,459	2,880	8,480	78,819
At 30 September 2022	75,484	3,960	5,229	84,673

5. Debtors

	2023	2022
	£	£
Trade debtors	189,390	174,024
Other debtors	500	500
Prepayments and accrued income	51,580	36,598
Deferred taxation	1,629	540
	<u>243,099</u>	<u>211,662</u>

J.E.M. (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

6. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	9,682	3,818
Corporation tax	127,661	117,764
Other taxation and social security	137,285	185,459
Other creditors	24,629	9,429
Accruals and deferred income	3,795	3,400
	<u>303,052</u>	<u>319,870</u>

7. Transactions with directors

	2023	2022
	£	£
Outstanding at the start of the year	(854)	(230)
Amounts repaid	(624)	(624)
Outstanding at the end of the year	<u>(1,478)</u>	<u>(854)</u>

Interest has been charged on this loan in the year of £Nil (2022: £Nil) and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.