

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 SEPTEMBER 2022

J.E.M. (UK) LIMITED

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# J.E.M. (UK) LIMITED

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## COMPANY INFORMATION

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Directors	J Cousins S Cousins
Registered number	07807740
Registered office	Ashcombe House 5 The Crescent Leatherhead KT22 8DY
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

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# J.E.M. (UK) LIMITED

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**J.E.M. (UK) LIMITED**  
REGISTERED NUMBER:07807740

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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2022**

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	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	<u>84,673</u>	<u>34,007</u>
		<b>84,673</b>	<b>34,007</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	211,662	107,062
Cash at bank and in hand		<u>1,440,963</u>	<u>1,043,412</u>
		<b>1,652,625</b>	<b>1,150,474</b>
Creditors: amounts falling due within one year	6	<u>(319,870)</u>	<u>(196,179)</u>
<b>Net current assets</b>		<u><b>1,332,755</b></u>	<u><b>954,295</b></u>
<b>Total assets less current liabilities</b>		<u><b>1,417,428</b></u>	<u><b>988,302</b></u>
<b>Net assets</b>		<u><u><b>1,417,428</b></u></u>	<u><u><b>988,302</b></u></u>

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 30 SEPTEMBER 2022**

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	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Capital and reserves</b>		
Allotted, called up and fully paid share capital	<b>100</b>	<b>100</b>
Profit and loss account	<b>1,417,328</b>	<b>988,202</b>
	<u><b>1,417,428</b></u>	<u><b>988,302</b></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**J Cousins**  
Director

Date: 30 June 2023

The notes on pages 3 to 6 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 1. General information

J.E.M. (UK) Limited is a private company limited by shares and incorporated in England and Wales. The address of the registered office is given in the company information page of these financial statements.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Revenue

Revenue is generated from the cleaning services provided by the company and is recognised to the extent that

it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of income and retained earnings in the same period as the related expenditure.

#### 2.4 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 2. Accounting policies (continued)

#### 2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	10%	straight line
Fixtures and fittings	-	20%	straight line
Computer equipment	-	20%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

#### 2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

### 3. Employees

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

# J.E.M. (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 4. Tangible fixed assets

	Motor vehicles	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
<b>Cost or valuation</b>				
At 1 October 2021	48,536	5,400	2,251	56,187
Additions	76,435	-	3,682	80,117
Disposals	(26,750)	-	-	(26,750)
At 30 September 2022	98,221	5,400	5,933	109,554
<b>Depreciation</b>				
At 1 October 2021	21,771	360	49	22,180
Charge for the year on owned assets	13,271	1,080	655	15,006
Disposals	(12,305)	-	-	(12,305)
At 30 September 2022	22,737	1,440	704	24,881
<b>Net book value</b>				
At 30 September 2022	75,484	3,960	5,229	84,673
<i>At 30 September 2021</i>	<i>26,765</i>	<i>5,040</i>	<i>2,202</i>	<i>34,007</i>

### 5. Debtors

	2022	2021
	£	£
Trade debtors	174,024	101,464
Other debtors	500	-
Prepayments and accrued income	36,598	3,251
Deferred taxation	540	2,347
	<u>211,662</u>	<u>107,062</u>



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# J.E.M. (UK) LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 6. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,818	1,125
Corporation tax	117,764	35,983
Other taxation and social security	185,459	153,023
Other creditors	9,429	2,958
Accruals and deferred income	3,400	3,090
	<u>319,870</u>	<u>196,179</u>

### 7. Related party transactions

At the year end there was an amount of £854 owed by the company to the directors (2021: £230).

	2022	2021
	£	£
Outstanding at the start of the year	(230)	45,495
Amounts advanced	-	743,210
Amounts repaid	(624)	(790,462)
Interest charged	-	1,527
<b>Outstanding at the end of the year</b>	<u><b>(854)</b></u>	<u><b>(230)</b></u>

Interest has been charged on this loan in the year of £Nil (2021: £1,527) at a rate of 2% on balances owed to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.