

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A88NF4H7

A23

29/06/2019

#102

COMPANIES HOUSE

1 Company details

Company number

Company name in full

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)

Surname

3 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

8

m

0

m

6

y

2

y

0

y

1

y

9

LIQ13

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Louise Freestone

Company name Bridgewood Financial Solutions

Ltd

Address Second Floor

Poynt South

Post town Upper Parliament Street

County/Region Nottingham

Postcode N G 1 6 L F

Country

DX administration@bridgewood.co.uk

Telephone 0115 871 2940



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Shashank Consulting Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 15 March 2018 To 28 June 2019

Declaration of Solvency £		£	£
109,070.00	ASSET REALISATIONS		
	Cash at Bank	109,070.65	
	VAT Refund	3,561.09	
	Bank Interest Gross	0.71	
			112,632.45
(1.00)	DISTRIBUTIONS		
	Ordinary Shareholders	112,632.45	
			(112,632.45)
109,069.00			NIL
	REPRESENTED BY		NIL



Louise Freestone
Liquidator



In the matter of
Shashank Consulting Limited
In Members' Voluntary Liquidation
("the Company")

Liquidator's final account

28 June 2019

Louise Freestone
Liquidator

Bridgewood Financial Solutions
Second Floor
Poynt South
Upper Parliament Street
Nottingham
NG1 6LF
Telephone: 0115 871 2926
Email: ellie.milton@bridgewood.co.uk

Louise Freestone and Piers Morahan are licensed to act as Insolvency Practitioners within the UK by the Institute of Chartered Accountants in England and Wales - IP No. 20170 and IP No. 20030. Please note that Partners and staff acting as administrators or as agents of the company over which they are appointed and control without personal liability. Bridgewood Financial Solutions Limited's privacy notice in accordance with the General Data Protection Regulation (GDPR) can be found at <https://www.bridgewood.co.uk/insolvency-practitioner-privacy-policy.html>

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7. LIQUIDATOR'S EXPENSES
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- B. RECEIPTS AND PAYMENTS ACCOUNT

Louise Freestone and Paul Mallatrat are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales - IP No. 20170 and IP No. 20530. Please note that Partners and staff acting as administrators are as agents of the company over which they are appointed and contract without personal liability. Bridgewood Financial Solutions Limited's privacy notice in accordance with the General Data Protection Regulation ("GDPR") can be found at <https://www.bridgewood.co.uk/insolvency-practitioner-privacy-policy.html>

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1. PURPOSE OF REPORT

This is the final account on the conduct of the Liquidation of Shashank Consulting Limited, following my appointment as Liquidator on 15 March 2018.

This final account has been prepared in accordance with insolvency legislation to provide members and the Registrar of Companies, with details of the progress in the period from 15 March 2019 to date ("relevant period") and with an overview of the conduct of the Liquidation and summary of the information provided in the previous progress reports, that I have issued during the Liquidation ("previous period"). Copies of these reports are available upon request.

This final account has been prepared solely in accordance with the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

Neither the Liquidator nor Bridgewood Financial Solutions Limited ("Bridgewood"), accept any liability whatsoever arising as a result of any decision or action, taken or refrained from, as a result of information contained in this report.

2. PROGRESS OF THE LIQUIDATION

Realisation of Assets

Cash at Bank

The sum realised in respect of cash at bank was £109,070.65, which was in line with the Declaration of Solvency and was received during the previous reporting period.

No further realisations are expected.

VAT Refund

HM Revenue & Customs ("HMRC") made the Liquidator aware that a VAT refund of £3,561.09 was payable to the Company. This was realised in the previous reporting period.

No further realisations are expected.

Bank Interest Gross

A total of £0.71 was credited in the previous reporting period.

No further bank interest is expected to be received.

Administration and planning

Following my appointment, statutory forms to Companies House were submitted and my appointment was advertised in the London Gazette. In addition, the necessary VAT and tax returns were submitted to HMRC and the required reports prepared.

3. RECEIPTS AND PAYMENTS ACCOUNT

My receipts and payments account for the relevant period from 15 March 2019 to 28 June 2019 is attached at Appendix B. This includes cumulative figures from 15 March 2018 to 28 June 2019.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due to or from HMRC shown separately.

4. DISTRIBUTIONS TO SHAREHOLDERS

Details of the cash distributions that have been made to the shareholders are shown below:

Date	Pence per share
21 March 2018	10,907,065
17 April 2019	356,180

5. PRE-APPOINTMENT REMUNERATION

The Board previously authorised a fee of £1,600, for preparing the Declaration of Solvency and producing the documents to place the Company into members' voluntary liquidation, prior to my appointment, at a meeting held on 15 March 2018.

The fee for preparing the Declaration of Solvency and convening the necessary meetings was paid by the Company prior to my appointment and is therefore not showing on the receipts and payments account.

The Board also authorised the payment of disbursements for my required bond and statutory advertising costs in the sum of £120 and £280 respectively. Again, payment for these expenses was made to Bridgewood by the Company prior to my appointment. Accordingly, they are not showing on the receipts and payments account.

6. LIQUIDATOR'S REMUNERATION

I did not request a fee for my post appointment work. As such, no fees have been drawn.

7. LIQUIDATOR'S EXPENSES

No expenses have been paid from the Liquidation estate.

In accordance with the provisions of rule 18.9 Insolvency (England and Wales) Rules 2016, members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses under rule 18.34. As no remuneration or expenses have been paid, this provision does not apply.

8. FURTHER INFORMATION & CLOSURE

To comply with the Provision of Services Regulations, some general information about the Company can be found at Appendix A.

Data Protection

In order to comply with data protection legislation, please be advised that, our privacy notice in accordance with the General Data Protection Regulation ('GDPR') can be found at <https://www.bridgewood.co.uk/insolvency-practitioner-privacy-policy.html>

Closure

I can advise that my release as Liquidator will be effective upon the delivery of my final account to the Registrar of Companies. This has been sent today.

The Company will be dissolved automatically (cease to exist), three months after delivery of the final account and statement to the Registrar of Companies.

Louise Freestone and Paul Mallatrat are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales - IP No. 20176 and IP No. 20630. Please note that Partners and staff acting as administrators act as agents of the company over which they are appointed and contract without personal liability. Bridgewood Financial Solutions Limited's privacy notice in accordance with the General Data Protection Regulation ('GDPR') can be found at <https://www.bridgewood.co.uk/insolvency-practitioner-privacy-policy.html>

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If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Ellie Milton by email at ellie.milton@bridgewood.co.uk, or by phone on 0115 871 2926 before my release.



Louise Freestone
Liquidator

Louise Freestone and Paul Malhotra are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales (IP No. 20170 and IP No. 20630). Please note that Partners and staff acting as administrators act as agents of the company over which they are appointed and contract without personal liability. Bridgewood Financial Solutions Limited's privacy notice in accordance with the General Data Protection Regulation (GDPR) can be found at <https://www.bridgewood.co.uk/insolvency-practitioner-privacy-policy.html>

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Appendix A

STATUTORY, DIVIDEND AND OTHER INFORMATION

Company name: Shashank Consulting Limited

Trading name: N/A

Company number: 7807032

Date of incorporation: 12 October 2011

Trading address: Rear Office, 2nd Floor 87 Whitechapel High Street,
London E1 7QX

Registered office: Second Floor, Poynt South, Upper Parliament Street,
Nottingham NG1 6LF

Former registered office: Rear Office, 2nd Floor, 87 Whitechapel High Street,
London E1 7QX

Principal trading activity: IT Consultancy

Liquidator's name: Louise Freestone

Liquidator's address: Second Floor, Poynt South, Upper Parliament Street,
Nottingham NG1 6LF

IP number: 20170

Date of appointment: 15 March 2018

Correspondence contact details: Ellie Milton
0115 871 2926
ellie.milton@bridgewood.co.uk
Bridgewood Financial Solutions, Second Floor
Poynt South, Upper Parliament St, Nottingham
NG1 6LF

Dividends	Owed	Paid	Date paid
Unsecured creditors	£Nil	N/A	N/A

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Appendix B

**RECEIPTS AND PAYMENTS ACCOUNT
FOR PERIOD FROM 15 MARCH 2019 TO 28 JUNE 2019 AND CUMULATIVELY FROM 15 MARCH
2018 TO 28 JUNE 2019**

RECEIPTS	Declaration of Solvency (£)	From 15/03/2018 To 14/03/2019 (£)	From 15/03/2019 To 28/06/2019 (£)	Total (£)
Cash at Bank	109,070.00	109,070.65	0.00	109,070.65
VAT Refund		3,561.09	0.00	3,561.09
Bank Interest Gross		0.71	0.00	0.71
		112,632.45	0.00	112,632.45
PAYMENTS				
Ordinary Shareholders	(1.00)	109,070.65	3,561.80	112,632.45
		109,070.65	3,561.80	112,632.45
Net Receipts/(Payments)		3,561.80	(3,561.80)	0.00
MADE UP AS FOLLOWS				
Bank 1 Current		3,561.80	(3,561.80)	0.00
		3,561.80	(3,561.80)	0.00

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