Registered Number 07806641

365 DIRECT LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	*2013*
		£
Fixed assets		
Tangible assets	2	2,408
		2,408
Current assets		
Stocks		16,995
Debtors		3,506
Cash at bank and in hand		11,349
		31,850
Creditors: amounts falling due within one year		(7,942)
Net current assets (liabilities)		23,908
Total assets less current liabilities		26,316
Creditors: amounts falling due after more than one year		(28,942)
Total net assets (liabilities)		(2,626)
Capital and reserves		
Called up share capital		1
Profit and loss account		(2,627)
Shareholders' funds		(2,626)

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 July 2013

And signed on their behalf by:
Mr A Conchie, Director
Director, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20%

Other accounting policies
Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
Additions	3,010
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	3,010
Depreciation	
Charge for the year	602
On disposals	-
At 31 March 2013	602
Net book values	
At 31 March 2013	2,408