

**Gerrys Originals Ltd FILLETED
ACCOUNTS COVER**

Gerrys Originals Ltd

Company No. 07806036

Information for Filing with The Registrar

30 September 2018

**Gerrys Originals Ltd DIRECTORS
REPORT REGISTRAR**

The Director presents her report and the accounts for the year ended 30 September 2018.

Principal activities

The principal activity of the company during the year under review was ice cream manufacturing.

Director

The Director who served at any time during the year was as follows:

S. Buckeridge

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

S. Buckeridge
Director
20 June 2019

**Gerrys Originals Ltd BALANCE
SHEET REGISTRAR
at 30 September 2018
Company No. 07806036**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	3	-	-
Tangible assets	4	24,171	28,856
		<u>24,171</u>	<u>28,856</u>
Current assets			
Stocks	5	19,000	28,645
Debtors	6	3,199	16,975
Cash at bank and in hand		18,164	24,655
		<u>40,363</u>	<u>70,275</u>
Creditors: Amount falling due within one	7	(153,735)	(145,568)
Net current liabilities		<u>(113,372)</u>	<u>(75,293)</u>
Total assets less current liabilities		<u>(89,201)</u>	<u>(46,437)</u>
Net liabilities		<u>(89,201)</u>	<u>(46,437)</u>
Capital and reserves			
Called up share capital		117	117
Share premium account	8	70,008	70,008
Profit and loss account	8	(159,326)	(116,562)
Total equity		<u>(89,201)</u>	<u>(46,437)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 September 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 20 June 2019

And signed on its behalf by:

S. Buckeridge
Director
20 June 2019

**Gerrys Originals Ltd NOTES TO THE
ACCOUNTS REGISTRAR
for the year ended 30 September 2018**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	15/25% Reducing balance
Motor vehicles	25% Straight line
Furniture, fittings and equipment	25% Reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

Pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Employees

	2018 Number	2017 Number
The average number of persons employed during the year :	2	2

3 Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 October 2017	10,000	10,000
At 30 September 2018	10,000	10,000
Amortisation and impairment		
At 1 October 2017	10,000	10,000
At 30 September 2018	10,000	10,000
Net book values		
At 30 September 2018	-	-
At 30 September 2017	-	-

4 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost or revaluation				
At 1 October 2017	112,319	8,500	1,864	122,683
At 30 September 2018	112,319	8,500	1,864	122,683
Depreciation				
At 1 October 2017	83,887	8,500	1,440	93,827
Charge for the year	4,579	-	106	4,685
At 30 September 2018	88,466	8,500	1,546	98,512
Net book values				
At 30 September 2018	23,853	-	318	24,171
At 30 September 2017	28,432	-	424	28,856

5 Stocks

	2018	2017
	£	£
Finished goods	19,000	28,645
	<u>19,000</u>	<u>28,645</u>

6 Debtors

	2018	2017
	£	£
Trade debtors	3,199	15,397
Prepayments and accrued income	-	1,578
	<u>3,199</u>	<u>16,975</u>

7 Creditors:

amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	20,905	32,482
Other loans	63,601	48,327
Trade creditors	22,375	8,142
Other taxes and social security	9,506	21,329
Loans from directors	36,450	33,276
Accruals and deferred income	898	2,012
	<u>153,735</u>	<u>145,568</u>

8 Reserves

Share premium account - includes any premiums received on issue of share capital. Any transaction costs associated with the issuing of shares are deducted from share premium.

Profit and loss account - includes all current and prior period retained profits and losses.

9 Related party disclosures

Controlling party

Immediate controlling party

S. Buckeridge

10 Additional information

Its registered number is:

07806036

Its registered office is:

36 Pennygillam Way

Pennygillam Industrial Est

Launceston

PL15 7ED

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.