

Registration number: 07806036

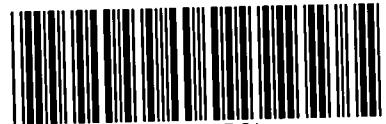
Gerrys Originals Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Crane Cox & Co
Chartered Accountants
Hele Farmhouse, Hele Road
Marhamchurch, Bude
Cornwall
EX23 0JB

TUESDAY



A68J4BPC

A26

13/06/2017

#153

COMPANIES HOUSE

Gerrys Originals Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Gerrys Originals Limited
for the Year Ended 30 September 2016**

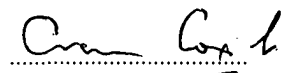
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Gerrys Originals Limited for the year ended 30 September 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Gerrys Originals Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Gerrys Originals Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gerrys Originals Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Gerrys Originals Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Gerrys Originals Limited. You consider that Gerrys Originals Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Gerrys Originals Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Crane Cox & Co
Chartered Accountants
Hele Farmhouse, Hele Road
Marhamchurch, Bude
Cornwall
EX23 0JB

12 June 2017

Gerrys Originals Limited
(Registration number: 07806036)
Abbreviated Balance Sheet at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		32,714	27,100
Current assets			
Stocks		28,515	20,682
Debtors		24,932	14,260
Cash at bank and in hand		23,112	29,054
		76,559	63,996
Creditors: Amounts falling due within one year		(155,191)	(105,404)
Net current liabilities		(78,632)	(41,408)
Net liabilities		(45,918)	(14,308)
Capital and reserves			
Called up share capital	3	117	117
Share premium account		70,008	70,008
Profit and loss account		(116,043)	(84,433)
Shareholders' deficit		(45,918)	(14,308)

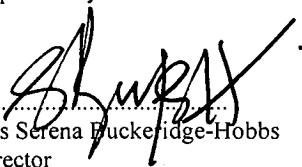
For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 12 June 2017



 Mrs Serena Buckridge-Hobbs
 Director

Gerrys Originals Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Government grants

Capital based government grants are included within accruals and deferred income in the balance sheet and credited to trading profit over the expected useful economic lives of the assets to which they relate.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	25% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% straight line basis
Motor vehicles	25% straight line basis
Office equipment	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Gerrys Originals Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

..... continued

Foreign currency

Amounts invoiced to or by the company denominated in foreign currencies are translated at the rate of exchange ruling at the date of the transaction. All exchange differences are dealt with through the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2015	10,000	95,397	105,397
Additions	-	25,555	25,555
At 30 September 2016	10,000	120,952	130,952
Depreciation			
At 1 October 2015	10,000	68,297	78,297
Charge for the year	-	19,941	19,941
At 30 September 2016	10,000	88,238	98,238
Net book value			
At 30 September 2016	-	32,714	32,714
At 30 September 2015	-	27,100	27,100

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £0.01 each	11,667	117	11,667	117